



CHOOSING YOUR HOME LOAN

FINANCING OPTIONS

Choose from loan programs designed to help make buying a home and coming up with a down payment more affordable. Ask a representative for details.

HOME LOAN TYPES INCLUDE:

Fixed-Rate Loans

- Monthly payments remain unchanged for the life of the loan.
- Available in terms from 10 to 30 years.

Adjustable-Rate Loans

- An initial fixed rate period of either 1, 3, 5, 7, or 10 years. Rates will then adjust annually.
- 15- and 30-year loans.
- 2% annual and 6% lifetime adjustment caps prevent your payment from rising dramatically later.
- Can be a good option if you plan on owning your home for less than 10 years.
- 5% down payment required for initial fixed rate periods of 5, 7, and 10 years; 10% down payment required for 1 and 3 years.

Construction/Completion or Construction/Permanent Loans

- Enjoy only one application and one closing.
- 12-month rate lock, which applies to *both* the construction period and your long-term loan.
- Construction/Completion loan makes one large payout when the home is done — usually to the builder.
- Construction/Permanent loan has payouts at four different stages during construction.

Bridge Loans

- Enables you to use the equity in your current home as a “bridge” between two home loans, allowing you to buy a new home before you’ve sold your current home.
- Offered as a 3- or 6-month single pay note, for up to 90% of the appraised value, minus your first mortgage balance.

Applying is Easy

When you’re ready to schedule your free preapproval appointment, just call 1.800.633.7077, ext. 33424.



FLEXIBILITY... AFTER YOU CLOSE

If you apply a lump sum of \$5,000 or more toward your principal balance, you *may* qualify to reduce your monthly payment without the expense of refinancing. Your term and rate will remain the same. However, be sure to ask for more details.

With a **Home Equity Loan** or **Credit Line**, you can borrow against the investment in your home without the expense of refinancing. It can be a perfect way to finance home improvements, consolidate debt — anything you want or need.

ADDITIONAL RESOURCES

GO TO CEFCU.COM TO:

- Estimate payments for specific loan amounts or determine a potential price range for a home, based on payment amount, using convenient calculators.
- If you're a member, apply online through our Home Loan Center.
- Check current rates and get additional details on your CEFCU® Home Loan options.

Ask About Insurance

Licensed Insurance Agents made available through CEFCU Financial Services®, Inc.† (CFS), a wholly-owned subsidiary of CEFCU, offer excellent values on Auto and Homeowners Insurance.

Receive quotes from up to four different insurers with a single call! And, be sure to ask about potential discounts for multi-policy, non-smoker, new home, and more.

Get more details or ask for your no-obligation quote or appointment with a CFS Insurance Agent today. Simply call 1.888.445.3320.

†Insurance products available through CEFCU Financial Services, Inc. (CFS) are: NOT a deposit; NOT insured by the National Credit Union Share Insurance Fund, the NCUA, or any other governmental agency or deposit program; NOT obligations of, or guaranteed by, CEFCU, CEFCU Financial Services, Inc., or any affiliated entity.



Have questions? Visit a CEFCU Member Center or call 1.800.633.7077, ext. 33424.

Plus, check rates anytime at cefcu.com/myhome or by calling CEFCU's 24-hour Rate Line at 1.800.447.2478.

MAKING YOUR PAYMENTS

Your payments will be due on the first of the month, with a 15-day grace period.

Making payments is easy, too. You can set up automatic transfers from one of your other CEFCU accounts or make payments through CEFCU On-Line® or Mobile Banking, Fast Track Teller machines, by phone, in person at any Member Center, or by mail.

Want to estimate an exact payment for your situation? Simply call a CEFCU representative at 1.800.633.7077 or use the loan calculators available at cefcu.com.

BUYING A NEW HOME? REFINANCING YOUR CURRENT ONE?

Either way, CEFCU makes it easy to *borrow smarter*, with great rates and friendly help every step of the way. As a CEFCU member, you'll benefit from valuable service, helpful information, and money-saving options, like:

Free Preapproval for a Competitive Edge

It's the best way to know exactly how much you can spend, so you can focus on finding your home — not your financing. Plus, your offer will be stronger, since preapproval confirms to the potential seller you're ready and able to buy.

No Markups or Junk Fees

CEFCU doesn't add hidden fees or mark up third-party costs, like a title search or an appraisal. The price you ultimately pay is the actual cost for the loan.

Local Service and Fast Approval

CEFCU approves applications quickly, with same-day approval in many situations. Plus, you deal with local people — from application all the way to final payment. So, you'll always know exactly who to call when you have questions.

60-Day Rate Lock

If interest rates rise between your application and closing dates, your locked rate will not change. If rates go down, you can simply pay a \$350 re-lock fee for the lower rate.* Just contact CEFCU while the lower rate is available, prior to closing.

Lower Private Mortgage Insurance (PMI) Costs

Costs for PMI through CEFCU are less, on average, than PMI on loans through other lenders.

*This fee is not applied toward your loan's closing costs. Re-locking may affect or delay your closing date.



Ready to move?
CEFCU's here to help.

For questions or to schedule your appointment with a Home Loan Representative, please call 1.800.633.7077, ext. 33424 or visit cefcu.com/myhome.

CEFCU

Not a bank. Better.®



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by NCUA

cefcu.com