Magnolia and Mississippi Credit Unions Take The Hill

Credit Union National Association’s Governmental Affairs Conference is the premier event for political impact in the credit union industry. Thousands of industry leaders gather to remind legislators and regulators why credit unions are Americans’ best financial partners.

Magnolia FCU and other Mississippi Credit Unions were part of the credit union movement during this significant and consequential event. We were able to be a part of thought-provoking, keynote presentations from America’s leaders in politics, media, and business. The purpose of the GAC is to advocate on behalf of the credit union movement and share our member’s stories on how their community Credit Unions have positively impacted their lives.

Mia Leverette, Magnolia FCU’s Marketing Manager, was selected to attend CRASH the GAC 2019 by The Cooperative Trust and CUNA.

Crash the GAC is a non-stop, career-changing program for credit union young professionals that allows them to participate in the industry’s largest advocacy conference. Crashers are awarded with complimentary conference registration, exclusive networking opportunities, leadership development tools, and mentoring sessions with industry leaders from organizations such as Filene Research Institute, CUNA, and National Credit Union Foundation (NCUF). Crash the GAC is designed to spark new ways of thinking and build lasting relationships for young professionals within the credit union industry. Crashers will leave the nation’s capital with a new hunger to help strengthen their communities and organizations. This highly competitive opportunity is a launching pad for many young professionals’ careers and gives them the confidence and insight to make a profound and lasting impact in the industry.

Magnolia FCU and other credit union leaders had the privilege of attending the hill hikes to have face-to-face meetings with our Mississippi state representatives and facilitate productive conversations about real issues and policies that affect our members.

To see more images from the GAC, please visit our Facebook page!

The Community Corner

Mississippi credit unions partnered with the Mississippi Attorney General’s Office to offer a free shred day for the community. We were able to help Mississippians shred their sensitive documents to protect themselves...
A Message from Our CEO
Michael Waylett, Chief Executive Officer, Magnolia Federal Credit Union

As part of our commitment to giving back to our members and the communities we serve, Magnolia FCU awards three scholarships every year to our members who intend to pursue higher education. Two David. E. Bergstrom scholarships are awarded for $1,000 each to two high school students who will pursue a trade school, apprenticeship program, community college, or state or private university in the next year. The program was developed to honor the late David (Dave) E. Bergstrom who was the President/CEO of the Magnolia Federal Credit Union from 1990 to 2003. The $1,000 scholarships are awarded to the applicants who best exemplify Dave's courage, spirit, and dedication.

The Oliver N. King Scholarship recognizes a veteran of the armed forces who will pursue an undergraduate or graduate degree in the coming year. This scholarship is awarded in honor of the late Oliver King who was a long-time employee of the Veterans Administration and a dedicated Credit Union member and official.

To apply, please visit us at https://www.magfedcu.org/services-resources/scholarships/.

Our new 100% online and over-the-phone lending model has been a great success! We have greatly decreased wait time, reduced lobby traffic, and simplified the loan application and approval processes. To see what the buzz is about, visit our webpage to apply for a loan or call (601)977-8300 option 1.

Magnolia is now able to help our members with First Mortgages. If you're interested in inquiring about a mortgage loan, please email mortgage@magfedcu.org.

As always, if you have feedback or concerns, please email experience@magfedcu.org.

We appreciate your loyalty to Magnolia!

Sincerely,
Michael Waylett
Chief Executive Officer, Magnolia FCU
Employment Anniversaries

January
Kameca Claiborne, 2 yrs
Helen Heard, 2 yrs

February
Rosie Harris, 2 yrs
Tina Brookshire, 2 yrs
Arteshia Brooks, 1 yr
Rose Green, 1 yr

March
Paula Vaughn, 9 yrs
Beverly Branch, 3 yrs
Brittney Ross, 3 yrs
Lanetrae Harding, 1 yr
Arlisa Smith, 1 yr

New Hires
Please help us welcome the following new employees: Angela Cossey, HR Manager, Giannina Rodriguez, Business Development Manager, and the following MSR/Tellers: Heather Barnette, Jennifer Untershine, Kenrene Cornelius, and Marilyn Clark.

Promotions
Please help us congratulate the following on their recent promotions: Aaron Coffey

Credit Unions 4 Kids

The Batson Children’s Hospital is the state of Mississippi’s only children’s hospital and it’s currently under major construction. Children’s of Mississippi has a plan that will ensure the state’s children have access to state-of-the-art care far into the future. Children’s of Mississippi cares for more than 150,000 children each year. To hit their ambitious goal of $100 Million, they have organized several events to raise money and awareness for the new building renovations.

The Credit Unions of Mississippi sponsored the Batson Children’s Hospital’s CU for Kids St. Paddy’s 5K on Saturday, March 23rd at the MS Museum of Art in downtown Jackson. Magnolia FCU staff and Board members volunteered by forming a team and hosting a cheer corner, to help cheer on all the runners and walkers. This event helped raise $20,000!

Batson also held their annual radiothon earlier this year to raise funds. Local radio stations broadcasted live from Batson Children’s Hospital Student Union. Each radio station played musical selections and interviewed patients and their families who wanted to share their stories with listeners. Magnolia FCU, other Mississippi Credit Unions, and sponsors volunteered to help make this event a success. This event raised $502,000!

Have You Experienced Our New Way Of Lending?

Share Your Story at experience@magfedcu.org

“At first, the new process seemed odd. As things moved along, it was noticeably better than I expected. One major improvement was the amount of time spent at the Mag Fed location was small. Another improvement was the availability to communicate with the loan officers via email or on the phone which made me feel up to date, or ask questions during the whole process. Over all, I think this is a great improvement! The times are changing, and it seems Magnolia Federal is keeping up! WTG! Thank you to all that helped in this adventure of our vehicle loan!”

Brian & Cindy
Magnolia FCU Member Since 2002
**Rate Update**

**Savings Rates** (Effective 4/1/19)

<table>
<thead>
<tr>
<th>Term</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>3 month</td>
<td>0.25%</td>
</tr>
<tr>
<td>6 month</td>
<td>0.30%</td>
</tr>
<tr>
<td>12 month</td>
<td>1.26%</td>
</tr>
<tr>
<td>18 month</td>
<td>1.36%</td>
</tr>
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</tr>
<tr>
<td>36 month</td>
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</tr>
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<td>42 month</td>
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<tr>
<td>48 month</td>
<td>2.27%</td>
</tr>
<tr>
<td>60 month</td>
<td>2.53%</td>
</tr>
</tbody>
</table>

**Certificates** ($1000 min.)

<table>
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<tr>
<th>Term</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>3 month</td>
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</tr>
</tbody>
</table>

**Money Market**

<table>
<thead>
<tr>
<th>Amount</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>$500,000+</td>
<td>0.60%</td>
</tr>
<tr>
<td>$20,000+</td>
<td>0.50%</td>
</tr>
<tr>
<td>$7,500+</td>
<td>0.40%</td>
</tr>
<tr>
<td>$2,500+</td>
<td>0.30%</td>
</tr>
</tbody>
</table>

**Kasasa Saver**

- 0.50%

**IRA**

- 0.50%

**Regular Savings***

- 0.20%

**Christmas Club**

- 0.10%

**Vacation Club**

- 0.10%

**Checking Rates** (Effective 4/1/19)

<table>
<thead>
<tr>
<th>Offering</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kasasa Giving</td>
<td>3.50%</td>
</tr>
<tr>
<td>Kasasa Cash</td>
<td>2.50%</td>
</tr>
<tr>
<td>Everything E</td>
<td>0.10%</td>
</tr>
<tr>
<td>Choice</td>
<td>0.10%</td>
</tr>
</tbody>
</table>

*Average daily balance over $100.00

Rates expressed as Annual Percentage Yield. For further information about applicable fees and terms, contact the Credit Union at 601-977-8300 or 1-800-997-7919.

**Loan Rates** (Effective 4/1/19)

<table>
<thead>
<tr>
<th>Offering</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Automobiles, Motor Homes, &amp; RV’s</td>
<td>2.50% to 17.99% APR</td>
</tr>
<tr>
<td>Signature, Appliances, Miscellaneous, Overdraft Protection*, &amp; Line of Credit*</td>
<td>8.95% to 18.00% APR</td>
</tr>
<tr>
<td>Savings, Certificate Secured</td>
<td>2.20% above account rate</td>
</tr>
<tr>
<td>HELOC**</td>
<td>5.00% to 18.00% APR</td>
</tr>
<tr>
<td>Visa® Platinum Preferred**</td>
<td>7.25% to 13.25% APR</td>
</tr>
<tr>
<td>Visa® Classic</td>
<td>14.00% APR</td>
</tr>
</tbody>
</table>

*Refer to credit agreement for additional information.

**“Rates are variable.**

All rates, terms, fees and processing charges are subject to change without notice. All loans are subject to credit approval. Some restrictions may apply.

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**Credit Union Statistics**

As of March 31, 2019

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Members</td>
<td>21,063</td>
</tr>
<tr>
<td>Loans</td>
<td>$86,655,410</td>
</tr>
<tr>
<td>Shares</td>
<td>$109,715,223</td>
</tr>
<tr>
<td>Assets</td>
<td>$131,707,545</td>
</tr>
</tbody>
</table>

**General Information**

**Branch Hours:**
- 8 a.m. - 4:30 p.m. Mon - Thurs.
- 8 a.m. - 5:30 p.m. Friday
- 10 a.m. - 4:30 p.m. (1st Wednesday, Monthly)

**Addresses:**

Mailing
Magnolia Federal Credit Union
240 Briarwood Drive
Jackson, MS 39206

Website: [www.magfedcu.org](http://www.magfedcu.org)
Email: info@magfedcu.org
Tell us about your experience: [experience@magfedcu.org](mailto:experience@magfedcu.org)

**Phone Numbers:**
- 601.977.8300
- Toll Free: 1.800.997.7919
- Fax: 601.977.8320

**Total ACCESS Telephone Teller:** 601.977.8300, option #2
To change your PIN Number: 1.877.746.6746

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**Magnolia Locations:**

- **A** Main Office
  240 Briarwood Drive, Jackson

- **B** VA Medical Center
  1500 East Woodrow Wilson, Jackson

- **C** Castlewoods Service Ctr.
  139 Plaza Drive, Brandon

- **D** Madison Service Center
  1770 Highway 51, Madison

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**ATM Locations:**

- Main Office - Drive Through & Lobby
  240 Briarwood Drive

- VA Medical Center - 1500 East Woodrow Wilson

- VA Regional Office - 1600 East Woodrow Wilson

- Madison Branch
  1770 Highway 51
  Madison

- St. Dominic Hospital
  969 Lakeland Drive
  Jackson

- Castlewoods Branch
  139 Plaza Drive
  Brandon


- Dolphin ATM Alliance - [www.dolphindebit.com/atmaliance.asp](http://www.dolphindebit.com/atmaliance.asp)

**Reminder:** Deadline for 2019 Spring Scholarships is June 1st!