

INDIVIDUAL RETIREMENT ACCOUNTS (IRA)

All IRAs and ESAs require a \$25.00 initial deposit to open and feature low set-up and annual maintenance fees. Tax guidelines are available from the Internal Revenue Service at www.irs.gov

- **Traditional & Spousal** — Contributions may be tax deductible and are based on income, marital status and whether you are an active participant in an employer retirement plan. Earnings grow tax-deferred. Anyone with earned income can contribute up until age 70½ and withdrawals may begin at age 59½ without penalty. Penalty-free withdrawals prior to age 59½ may be available for a first-time home purchase, education expenses, death or disability and large medical expenses.
- **Roth** — Initial contributions are taxable, but earnings grow tax-free. Eligibility depends on income and contributions can be made at any age. Withdrawal of contributions allowed at any age. Penalty-free withdrawal of earnings allowed after account has been open for five years and after age 59½. Penalty free withdrawals before then may be available for a first-time home purchase, education expenses, death or disability and large medical expenses.
- **Rollover IRA** — Allows anyone under the age of 70½ to roll over a distribution from a qualified retirement plan into a Traditional IRA to avoid the mandatory 20% federal income tax withholding and retain the tax-deferred status of the amount you roll over.
- **Roth Conversion** — Allows you to convert all or part of an existing Traditional IRA to a Roth IRA so that funds can grow tax-free.
- **Education Savings Account (ESA)** — Available to help pay for qualified continuing education for anyone under the age of 18. Contributions are not tax-deductible but earnings are tax-free as long as they are used for qualified educational expenses.
- **36-Month Compound Certificate of Deposit** — A fixed-rate 36-Month CD may be opened within any IRA or ESA. \$1,000 minimum to open. Dividends are posted back to the CD until maturity. There is a 10-day grace period from the maturity date to cash in the CD without an early withdrawal penalty. At the end of the grace period, the IRA will automatically renew for 36-months.

BRANCHES & ATM LOCATIONS

Unless otherwise noted:

Lobby

Monday – Friday:

9 am to 6 pm

Saturday:

9 am to 12:30 pm

Drive-Up

Monday – Friday:

7:30 am to 6 pm

Saturday:

9 am to 12:30 pm

Calumet City, IL 60409

1011 River Oaks Dr.
(708) 891-3380
Drive-Up & 24-Hour ATM
Branch closed Wednesday

Crest Hill, IL 60403

2244 Weber Rd.
Crestwood Suites
(815) 744-7650
Branch closed Wednesday

Crown Point, IN 46307

10951 Broadway
(219) 663-5120
Drive-Up & 24-Hour ATM
Branch closed Wednesday

East Chicago, IN 46312

2310 E. Columbus Dr.
(219) 398-1613
Drive-Up
Branch closed Wednesday

Gary, IN 46408

2155 W. Ridge Rd.
(219) 884-4045
Drive-Up & 24-Hour ATM
Branch closed Wednesday

Gary, IN 46402

ATM-Methodist Hospital
600 Grant St.

Hebron, IN 46341

700 N. Main
(Near Patz's Market)
24-Hour ATM Only

Lowell, IN 46356

1800 E. Commercial Ave.
(219) 690-1370
Drive-Up & 24-Hour ATM
Branch closed Thursday

Merrillville, IN 46410

7901 Grant St.
(219) 791-0629
Drive-Up & 24-Hour ATM
Branch closed Thursday

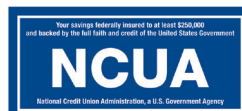
Merrillville, IN 46410

ATM-Methodist Hospital
8701 Broadway

Valparaiso, IN 46383

370 Morthland Dr.
(U.S. 30)
(219) 477-6805
Drive-Up & 24 Hour ATM
Branch closed Wednesday

WWW.TECHCU.ORG



Federally Insured by NCUA



DEP2015.3

DEPOSIT ACCOUNTS & INVESTMENTS



DEPOSIT ACCOUNTS & INVESTMENTS

YOUR INSURED FUNDS

Tech Credit Union regular deposit accounts are insured to a limit of \$250,000 by the National Credit Union Administration (NCUA), an agency of the federal government. Tech Credit Union Individual Retirement Accounts (IRAs) are insured for an additional \$250,000.

MONEY MARKET SAVINGS

This account is the basis of your Tech CU membership. A minimum balance of \$25.00 must be maintained in this tiered rate account to open or apply for all other credit union services. There's no monthly service fee and a Cash Card is available to access your account at almost any ATM.

PREMIER MONEY MARKET ACCOUNT

Provides greater earning potential for deposit balances of \$10,000 or more and requires a minimum initial deposit of \$25.00 to open. With higher yields and no monthly fee, this tiered rate account is ideal for both short and long-term financial goals.

CHECKING ACCOUNT

No monthly service fee or minimum balance required. There is no per check fee and overdraft protection is available. \$25.00 initial deposit required to open and must have \$25.00 in Money Market Savings account. First box of Tech CU style checks are free. Tech Check Card is available with account and can be used at ATMs and everywhere Visa debit cards are accepted. Online Banking & Bill Pay, Mobile Banking and e-Statements are available at www.techcu.org.

CHECKING ACCOUNT (SECURED)

Designed to provide basic checking services to those who have been listed with ChexSystems for problems with NSF fees.

CHRISTMAS CLUB

Save for the holidays through discipline and higher yields. Open at any time with a minimum of \$5.00. On October 15th funds are automatically transferred to your Money Market Savings or Checking account. If funds must be withdrawn prior to October 15th the club account is closed and can be re-opened the following calendar year.

SPECIAL CLUB & PREFERENCE SAVINGS

Save for any purpose or occasion through discipline and higher yields. Open at any time with a minimum of \$5.00. One withdrawal per year is allowed. A second withdrawal within the same year requires the account to be closed.

CERTIFICATES OF DEPOSIT (CD)

CDs are a great way to earn higher yields on your deposits. Funds are placed on deposit for a specified term and a penalty is imposed for early withdrawal. We offer a range of CDs with terms from 91-days to 50-months.

- **Regular** — \$1,000 minimum to open and automatically renews at maturity to same term (10-day grace period provided). Dividends are deposited to Money Market Savings or Checking account monthly.
- **Compound** — \$1,000 minimum to open. Due to compounding dividends, these CDs have a higher annual percentage yield (APY) than Regular CDs. At maturity, principal and dividends automatically transfer to Money Market Savings or Checking account.

- **Premium** — \$1,000 minimum to open. Pays a higher annual percentage yield than regular CDs and is available to members who have combined deposit and loan service balances of \$25,000 or more (excluding Premium CDs) or to members who are 60 years or older and maintain a \$5,000 balance in Money Market Savings. Available as Regular or Compound CD.
- **Jumbo** — \$100,000 minimum to open. Offers a higher annual percentage yield than regular CDs. Available as Regular or Compound CD.
- **48-Month Bump** — Offers a “bump rate” option that provides one rate adjustment to the current rate being paid. New rate is then earned from the date of rate change to original maturity. Available as Regular or Compound CD.
- **Loyalty CD Rate Bonus** — available on any standard CD term to members with select account relationships with us. It's our way of saying “thank you” for your business. Contact any branch or visit www.techcu.org for program details.

HEALTH SAVINGS ACCOUNT (HSA)

Similar to an IRA, HSAs are tax-sheltered savings accounts that allow you to make tax-deductible contributions and tax-free withdrawals for qualified medical expenses. HSAs are ideal for anyone with a qualifying high-deductible medical insurance plan. Eligibility, contributions, withdrawals, and the payment of health care expenses are the sole responsibility of the account holder.