



TREE TOP TIMES NEWSLETTER

Fall 2017

3 JAR RULE



Financial experts say children as young as 3 can grasp concepts such as saving and spending. Their money habits are formed by the age of 7. Providing guidance with these concepts will help your child understand and appreciate the value of a dollar.

How can you take advantage of everyday teachable money moments? The 3 jar savings method is a great tool to use for children of all ages.

Label 3 jars: SPEND SAVE GIVE

Have your child divide any allowance, earned money or gifts between the three jars. The "Spend" money is for small purchases such as candy, stickers or any small treat. The "Save" money is for saving for pricier items. The "Give" money is used to donate to a charity of their choice or to buy a gift for someone.

Talking points with your child on spending include:

Wait a couple of days to assess if you really want or need it...is it a whim?

Explain why you buy generic brands versus name brands.

Create and rank a wish list of things on which your child would like to spend their money. This will help them set priorities.

Create a budget when shopping and see how they can help keep you within your budget.

Be aware of your compulsive purchases-if your child sees you doing it, they might feel it is ok for them to do as well.

As your child gets older, remind them of the value of long-term saving or investment goals. Conversations about the dangers of credit card debt, credit scores and college funds, financial experts say, are also important in the pre-teen years.

Teaching your child to make smart money choices for themselves will benefit them in the long run.



Pumpkin Decorating Contest

Bring your painted or decorated (non-carved) pumpkin to any Central One branch location between October 19th and October 26th and **you could win a \$50 Target gift card!**

Entrants must be age 12 and under. Pumpkins must be under 10 lbs. There will be one winner chosen from each of our 4 branches. Winners will be announced on 10/27. Entrants can pick up their pumpkins after 12 pm on 10/27.



Fall Funnies

Q: If money really did grow on trees, what would be everyone's favorite season?

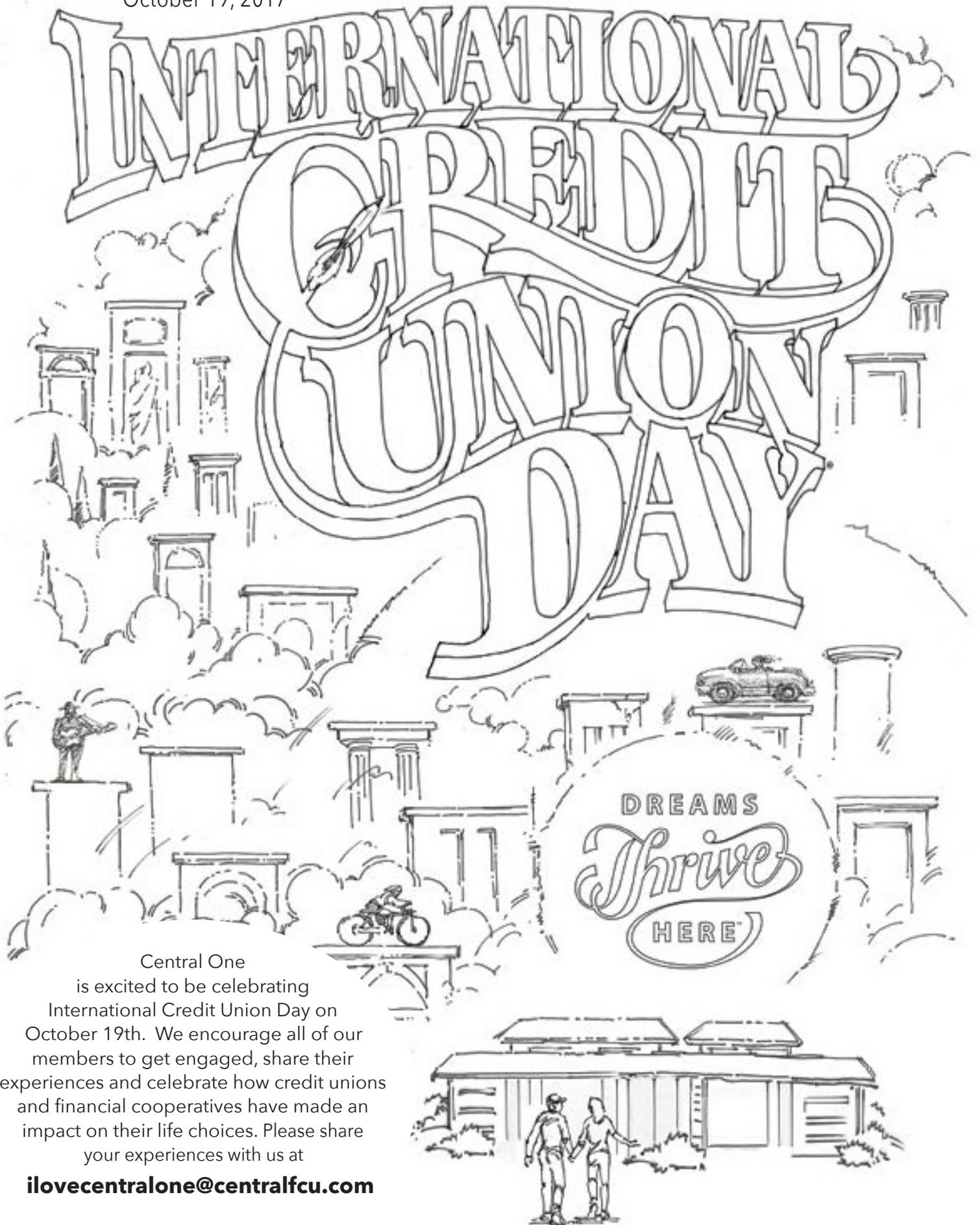
A: Fall.

Q: What do you get when you drop a pumpkin?

A: Squash.



October 19, 2017



Central One is excited to be celebrating International Credit Union Day on October 19th. We encourage all of our members to get engaged, share their experiences and celebrate how credit unions and financial cooperatives have made an impact on their life choices. Please share your experiences with us at

ilovecentralone@centralfcu.com