

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account. This service is called No Bounce Courtesy Pay.
2. We also have overdraft protection plans, such as a link to a savings account or credit card. These options may be less expensive than No Bounce Courtesy Pay overdraft coverage. To learn more, please ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices (No Bounce Courtesy Pay) that come with my account?**

No Bounce Courtesy Pay enables us to authorize and pay overdraft items up to \$600 including fees. You are required to bring your account to a positive balance within 30 days.

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions and one-time debit card transactions
- Checks and other ACH transactions made using your checking account number and Automatic bill payments

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Family Trust pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$32** each time we pay an overdraft.
- There is a limit of 5 total fees per day we will charge you for overdrawing your account.

➤ **What if I want Family Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions?** If you want us to authorize and pay overdrafts on ATM and one-time debit card transactions, call 803-367-4100 or complete the form below at a branch.

Debit Card and ATM Transactions

Opt In: I want Family Trust to authorize and pay overdrafts on my ATM and one-time debit card transactions.

Opt Out: I do not want Family Trust to authorize and pay overdrafts on my ATM and one-time debit card transactions.

Checks and other ACH transactions and Automatic bill payments

Opt In: I want Family Trust to authorize and pay overdrafts on my checks and other ACH transactions made using my checking account number and Automatic bill payments

Opt Out: I do not want Family Trust to authorize and pay overdrafts on my checks and other ACH transactions made using my checking account number and Automatic bill payments*

**If you select this option, a \$32 Non-Sufficient Fund (NSF) fee will be charged for each item returned. You may be assessed additional returned item fees by the merchant.*

My No Bounce Courtesy Pay Elections Are:

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Signature(s): You want overdraft coverage as indicated above. You understand that if you cause an overdraft, you will be charged a fee as stated in the credit union's fee schedule, which may be amended from time to time. This election shall apply to all the undersigned's present and future accounts, whether jointly or individually held. All other terms and conditions of your Membership Agreement and other agreements and disclosures with the credit union shall continue to apply.

You may revoke this opt-in by providing notice to the credit union by calling 803-367-4100 or completing the form above at a branch. Any opt-out will be effective when actually received by Family Trust and after we have had a reasonable period of time to effectively enter your election(s) into applicable payment systems.

You understand that we pay overdrafts at our discretion, which means that we do not guarantee that we will always authorize and pay any type of transaction. We may modify your overdraft election at any time, as allowable by applicable law, if your account is not in good standing or in accordance with your Membership Agreement.

You understand that you have to meet certain qualifications for No Bounce Courtesy Pay and that your opt-in election does not automatically enroll you in this service. When you meet the qualifications for No Bounce, you will be notified that No Bounce has been activated. This notice may be provided electronically if you have consented to electronic delivery.

Name: _____ Member Number: _____

Signature: _____ Date: _____

Signature: _____ Date: _____