

What You Need To Know about Overdrafts and Overdraft Fees



An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account, which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions without your consent:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Liberty First Credit Union pays my overdraft?

Under our standard overdraft practices we will charge you a fee of up to **\$35** each time we pay an overdraft.

What if I want Liberty First Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below, call 402-465-1000, or email us at info@libertyfirstcu.com. You can revoke your authorization for Liberty First Credit Union to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.

First Name: _____

Last Name: _____

Email Address: _____

Membership Number: _____

Phone Number: _____

I do not want Liberty First Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want Liberty First Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

By submitting your preference electronically, you agree to receive an electronic verification notice to the email address entered above.