



Central Connection Spring 2017

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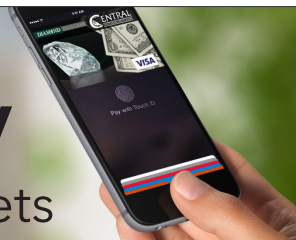
Limited-Time Balance Transfer Promotion



Transfer balances to a Visa Diamond card before May 31 and get 2% of the transfer back as a bonus deposited into your checking or savings account!

Call 800-527-1017 for Details!

New Technology: Apple Pay and Mobile Wallets



Central One is excited to announce that we are live with Apple Pay, Samsung Pay, Android Pay and Microsoft Wallet!

A mobile wallet is similar to a traditional wallet in that it stores all of your credit and debit card information in one place. By using a near-field communication (NFC) chip in your smartphone, mobile wallets offer a faster, simpler, secure way to pay for transactions. When you use your mobile wallet, your Central One card number is never shared with the merchant and is not stored on the device - further protecting your personal information.

Instructions available at:

www.centralfcu.com/personal/mobile-wallets

Whether you're using Apple Pay, Samsung Pay or another mobile wallet, you will be pleasantly surprised how fast, secure and convenient mobile payments can be - giving you more time to shop or relax.

Branch News:

Auburn Branch Relaunch



We're weeks away from the relaunch of our Auburn branch located at 63 Southbridge Street.

Constructed a decade ago, Auburn is now our fastest growing location and supports more than nine thousand members each year. To celebrate its 10 year anniversary, we've expanded and renovated inside and out.

The project will be completed on April 26, 2017.

The expansion and renovation included:

- New ATM with easier drive-up access
- Improved branch layout and design
- Double the parking
- Additional drive-up lane for faster service
- Safe deposit boxes
- Coin machine

We hope you'll stop by and see what the future of banking has to offer.

IMPORTANT NOTICE: Please review the Central One Federal Credit Union Rate and Fee Schedule as updates have been made: <https://www.centralfcu.com/resources/rates>

We're not a bank. We're Better!

Is Women's Wealth Growing Faster Than Men's Wealth?

One study says yes. Two major factors may be influencing the trend.

Article provided by: Jeff Singer, Financial Advisor *W.F. Financial Services*



Picture the women of the world growing wealthier. It's happening right now. Research from the Boston Consulting Group affirms this development. BCG, a leading business strategy advisor, says that as the world grew 5.2% wealthier between 2015 and 2016, women's wealth grew 6.6%. In total, women own about \$39.6 trillion in assets worldwide, and possess a 5% greater share of global wealth in 2016 than they did in 2011.¹

What are some of the reasons behind this shift? One reason is that more women are becoming successful business owners. Census Bureau data from 2012 (the most recently available year, at this writing) shows women owning 36% of U.S. businesses, a 30% leap from the levels of 2007. As the ranks of middle market companies rose 4% from 2008-2014, the number of women-owned or women-led middle market firms soared by 32%.²

This has all taken place even though female entrepreneurs typically start a business with 50% less money than their male peers, according to research from the National Women's Business Council. Perhaps most impressive has been the growth of businesses owned by Latina and African-American women. American Express OPEN found that from 1997-2015, the number of U.S. firms owned by Latinas increased by 224%. Simultaneously, the number of businesses owned by black women rose by 322%. African-American women started up companies at six times the national average during those 18 years.^{2,3}

Beyond the business world, there is a second major reason for the increased net worth of women. They are acquiring or inheriting significant wealth from parents, spouses, or relatives, some of whom are millionaire baby boomers or members of thriving business-class households in emerging economies.¹

In reference to the latter phenomenon, the net worth of women who live in Asia-Pacific nations other than Japan has risen by an average of 13% a year since 2011. Globally, assets under management owned by female investors grew 8% per year in that time.¹

The BCG white paper projects that women may grow even wealthier by 2020. It forecasts that by then, women will control \$72.1 trillion of assets around the globe, thanks to their collective wealth increasing by about 7% a year.¹

Contact Jeff Singer for a no-cost, no-obligation appointment
508-841-0635 or jsinger@centralfcu.com

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SHRED DAY is Back!

Are you looking for a safe and secure way to dispose of sensitive documents?

Central One has again partnered with E.L. Harvey to offer **FREE** personal paper shredding as a benefit to credit union members!

No sign up necessary. Simply show up with your documents to be shredded and E.L. Harvey will take care of the rest.

Saturday, April 22

9am - 11:30am

Auburn 63 Southbridge St
Northborough 148 Main St

Saturday, April 29

9am - 11:30am

Shrewsbury 714 Main St
Westborough 40 South St

Shred Day is provided as a benefit for Central One members. Shred bags are available at any full-service branch. **Limit 3 bags per member.**

Documents only. We can **not** accept boxes, binders, magazines or books.

Did you know?

Central One is a
NOT-FOR-PROFIT
financial institution.

Instead of amassing
profits, we reinvest our
earnings in you!

Better rates, better terms,
world-class service.

Member Tribute Month

Each year, Central One throws a month-long thank you party to celebrate you! This year, Member Tribute Month kicks off on April 29 at our newly renovated Auburn Branch. Each Saturday, we'll celebrate at another branch.

Saturday Fun Day festivities include: gifts, cash drawings, money-grab machine, magician and clown, free food and Oakie!

Auburn

Saturday 4/29: 10:30am-12:30pm

Westborough

Saturday 5/6: 10:30am-12:30pm

Northborough

Saturday 5/13: 10:30am-12:30pm

Shrewsbury

Saturday 5/20: 10:30am-12:30pm

Stop by the week following each Saturday Fun Day for more free giveaways and drawings.

M	T	W	TH	F	Saturday Fun Day!
4/24	4/25	4/26	4/27	4/28	4/29 Auburn 10:30am-12:30pm
5/1	5/2	5/3	5/4	5/5	5/6 Westborough 10:30am-12:30pm
5/8	5/9	5/10	5/11	5/12	5/13 Northborough 10:30am-12:30pm
5/15	5/16	5/17	5/18	5/19	5/20 Shrewsbury 10:30am-12:30pm
5/22	5/23	5/24	5/25	5/26	

Full Calendar at www.MemberTributeMonth.com

Visit www.MemberTributeMonth.com and enter to win cash prizes!

Are You Spending Too Much on Insurance?

(Hint: Most Likely)

Article provided by: Lisa Griffiths, Insurance Executive, Oak Tree Insurance Agency

At Oak Tree Insurance Agency, we meet with hundreds of members each year to maximize their insurance savings. During these meetings, we more-often-than-not find that the member is paying too much on their current policies - either because they have "too much policy" or they are missing out on significant cost-saving discounts.

When you meet with an Oak Tree Advisor, we start by reviewing your current policies and assessing your unique insurance needs. We'll discuss your current coverage, identify any lapses in coverage, where you're paying for "too much policy", and any potential discounts for which you may qualify. From there, we'll compare offers from multiple insurance providers and develop a custom insurance package that maximizes your cost-savings while not skimping on the coverage you need for you or your business. Plus, as a Central One member, you automatically qualify for a group discount on auto policies.

If you decide to become an Oak Tree Insurance customer, we'll handle the paperwork to make the switch as painless as possible. And, you can rest assured that we'll review your policies every year to make sure you're still receiving the best package for your needs.

To schedule a 30 minute insurance review, call Oak Tree Insurance at 508-841-0515 or email Lisa Griffiths at lgriffiths@centralfcu.com.



Oak Tree Insurance (Oak Tree Insurance Agency, LLC) is an affiliate of Central One Federal Credit Union. Business conducted with Oak Tree Insurance is separate and distinct from any business conducted with the Credit Union. Insurance products are not deposits of Central One and are not protected by the NCUA. They are not an obligation of or guaranteed by the credit union and may be subject to risk.

Insurance required as a condition of the extension of credit by Central One may be purchased from an agent or insurance company of the member's choice without affecting the approval of the application for credit. If you have any concerns or complaints regarding this relationship, you may contact the Massachusetts Office of Consumer Affairs (OCA). For information on how to contact the OCA, visit <http://www.mass.gov/oca>. See the Oak Tree Insurance consumer disclosure for complete details.



Home Equity Lines of Credit as low as

3.25% APR*

Adjusts with Prime.
Adjustments capped at one per year!

Apply Today!

www.centralfcu.com
800-527-1017

*Rate is Prime minus 1% with a floor rate of 3.25% APR on 3/9/2017. The Prime Rate is published by the Wall Street Journal and can be found at the WSJ website. Actual rate will be determined based on credit history, term, loan to value and other factors. Call a lending specialist at 800-527-1017 for more information.



We're not a bank. We're Better!

Important Information

Shrewsbury Branch

714 Main Street
Shrewsbury, MA 01545
508-842-7400

Monday: 7:00am - 6:00pm
Tuesday: 7:00am - 4:30pm
Wednesday: 7:00am - 4:30pm
Thursday: 7:00am - 6:00pm
Friday: 7:00am - 5:00pm
Saturday: 8:30am - 12:30pm

Extended Drive Up Hours

Tuesday: 7:00am - 5:00pm
Wednesday: 7:00am - 5:00pm
Friday: 7:00am - 5:30pm
Saturday: 8:30am - 1:00pm

Auburn Branch

63 Southbridge Street
Auburn, MA 01501
508-832-2100

Monday: 7:00am - 6:00pm
Tuesday: 7:00am - 4:30pm
Wednesday: 7:00am - 4:30pm
Thursday: 7:00am - 6:00pm
Friday: 7:00am - 4:30pm
Saturday: 8:30am - 12:30pm

Extended Drive Up Hours

Friday: 7:00am - 5:00pm
Saturday: 8:30am - 1:00pm

Northborough Branch

148 Main Street
Northborough, MA 01532
508-393-8112

Monday: 7:00am - 6:00pm
Tuesday: 7:00am - 4:30pm
Wednesday: 7:00am - 4:30pm
Thursday: 7:00am - 6:00pm
Friday: 7:00am - 4:30pm
Saturday: 8:30am - 12:00pm

Extended Drive Up Hours

Friday: 7:00am - 5:00pm

Westborough Branch

40 South Street
Westborough, MA 01581
508-366-5553

Monday: 7:00am - 6:00pm
Tuesday: 7:00am - 4:30pm
Wednesday: 7:00am - 4:30pm
Thursday: 7:00am - 6:00pm
Friday: 7:00am - 4:30pm
Saturday: 8:30am - 12:00pm

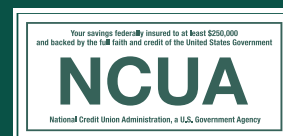
Member Support Call Center

508-842-7400 or 800-527-1017

Monday - Friday: 7:00am - 6:00pm
Saturday: 8:30am - 3:00pm

Upcoming 2017 Closures

Monday, May 29	Memorial Day
Tuesday, Jul 4	Independence Day
Monday, Sep 4	Labor Day
Monday, Oct 9	Columbus Day
Saturday, Nov 11	Veteran's Day
Thursday, Nov 23	Thanksgiving
Monday, Dec 25	Christmas



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.

Products and services provided by W. F. Financial Services and Oak Tree Insurance are not NCUA insured.

Senior Management

President/CEO
Chief Financial Officer
SVP of Lending
AVP of Commercial Lending
AVP of Human Resources
AVP of Info. Sys. & Technology
AVP of Member Support
AVP of Operations
AVP of Retail Services
Controller

David A. L'Ecuyer
Michael P. Rooney
Jeffrey A. Dunn
Michael T. Murphy
Kerry R. Crutchley
Neal R. Reardon
Christine M. Bates
Karen E. Mills
David V. Kaiser
Joseph D. Rollo

Branch Managers

Auburn
Northborough
Shrewsbury
Westborough

Owen J. Russell
Scott R. McCarthy
Joan M. Day
Alan Bo Daley

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Roland G. Carlson, Chair
James S. Chalke, Vice-Chair
Jeffrey M. Pond, Secretary
Christine A. Baril
Diane L. Collins
Carl W. Masshardt
Robert H. McLaren
Anthony Pini
Elaine Racine

Associate Directors

Keith P. Early
Charles M. Giacoppe
Joshua P. LaPan
Gregory J. O'Connor

Supervisory Committee

Gregory J. O'Connor, Chair
Christine A. Baril
Michael J. Cavanaugh
Thomas E. Davey

Deposit checks with your smartphone

After branch hours?

Deposit your check securely using the Central One Mobile App!



or visit www.centralfcu.com for more information

Better than a CD

Senior Sense Share Certificates

find out if you qualify, call 800-527-1017

Premium certificate with rates

AS
HIGH
AS

2.25%

APY*

60-Month Term



*Annual Percentage Yield. Restrictions apply. Call 800-527-1017 for details or visit www.centralfcu.com. Federally insured by NCUA.