

TRUTH IN SAVINGS DISCLOSURE

VALUE SHARES ACCOUNT

Rate Information

The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and Crediting

Dividends will be compounded every month. Dividends will be credited to your account every month.

Dividend Period

For this account type, the dividend period is monthly. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period. The dividend declaration date follows the ending date of a dividend period.

Minimum Balance Requirements

The minimum balance required to open this account is \$5.00. You must maintain a minimum daily balance of \$250.00 in your account to obtain the disclosed annual percentage yield.

Average Daily Balance Computation Method

Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the calendar month.

Accrual of Dividends on Noncash Deposits

Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

Transaction Limitations

During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic transfer, telephonic order or instruction or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union.

Nature of Dividends

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Prospective Dividend Rate

If your average daily balance is \$250.00 or more the prospective rates for the current dividend period are:

Dividend Rate _____%

Annual Percentage Yield _____%



HORIZON

CREDIT UNION