

# OVERDRAFT PROTECTION

Please see the **Consumer Account Disclosure** for complete information.

**OVERDRAFT PROTECTION:** Overdraft Protection helps you avoid returned checks, NSF fees, rejected ACH transactions, and other transactions. With this plan, you authorize us to automatically make transfers from your line of credit, credit card, savings, or money market account in increments of \$25. If transfers from savings or money market accounts are used for Overdraft Protection you must make sure that your overdraft protection source account contains sufficient available funds at the time an item is presented for payment.

**OVERDRAFT PROTECTION TRANSFERS:** You may authorize all checks from your checking account(s) to be cleared pursuant to a written "Checking Account Overdraft Transfer Authorization" which you must execute. If overdrafts are to be covered by a transfer of funds from your savings or money market account(s), such transfer(s) will generally be made only if there are sufficient clear funds on deposit at the time of transfer. You agree that overdrafts, if paid in excess of funds in any savings or money market account or available from any loan account, are payable on demand. Any items returned unpaid because of insufficient clear funds or paid without sufficient clear funds in your checking account and overdraft source(s) will be subject to non-sufficient fund (NSF) fees. Refer to the **Service Charge Schedule for Consumer Accounts** for fees associated with overdraft transfers.

**COURTESY PAY:** We are not obligated to pay any item presented for payment if your account does not contain sufficient available funds, and any payment by us of any non-sufficient funds check or preauthorized transaction processed through the Automated Clearing House network is at our discretion and does not obligate us to pay any additional non-sufficient fund item or to give advance notice of our decision to refuse to pay a similar item.

We will consider, as a discretionary courtesy and not a right or obligation, approving your reasonable overdraft checks and preauthorized transactions processed through the Automated Clearing House network. The privilege will not be used to pay ATM or Debit MasterCard Transactions. Any and all fees and charges, including without limitation, the non-sufficient funds fees as set forth in our **Service Charge Schedule for Consumer Accounts** will be included. The total of the discretionary courtesy overdraft (negative) balance, including any and all fees and charges, including all non-sufficient funds/overdraft fees, and continuous overdraft fees is due and payable upon demand, and each account owner will continue to be liable, jointly and severally, for all such amounts.

**DEBIT CARD COURTESY PAY:** We are not obligated to authorize or pay any item presented for payment if your account does not contain sufficient available funds. If you enroll in Debit Card Courtesy Pay, we may authorize and pay everyday Platinum Debit MasterCard® purchases (at merchant locations) when your account does not contain sufficient available funds and which cause your account to have a negative balance ("overdraft"). If you overdraw your account by more than \$20, you will be charged a Debit Card Courtesy Pay fee per transaction as disclosed in our **Service Charge Schedule for Consumer Accounts**. You must enroll in the Debit Card Courtesy Pay service by contacting the credit union. You may revoke Debit Card Courtesy Pay at any time.

Any payment by us of any non-sufficient funds item is at our discretion and does not obligate us to pay any additional non-sufficient fund item or to give advance notice of our decision to refuse to pay a similar item. We may not authorize or pay any item if your account is not in good standing. The total of the discretionary courtesy overdraft (negative) balance, including any and all fees and charges, including all non-sufficient funds/overdraft fees, is due and payable upon demand, and each account owner will continue to be liable, jointly and severally, for all such amounts.

If you want us to authorize and pay overdrafts on everyday debit card transactions:

- Visit [www.calcoastcu.org/enroll](http://www.calcoastcu.org/enroll)
- Call 877.495.1600

For additional information please refer to the disclosure "**What you need to know about overdrafts and overdraft fees**" in the **Checking Account Disclosure**.