



## Central Connection Fall 2016

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### Auburn Branch Expansion

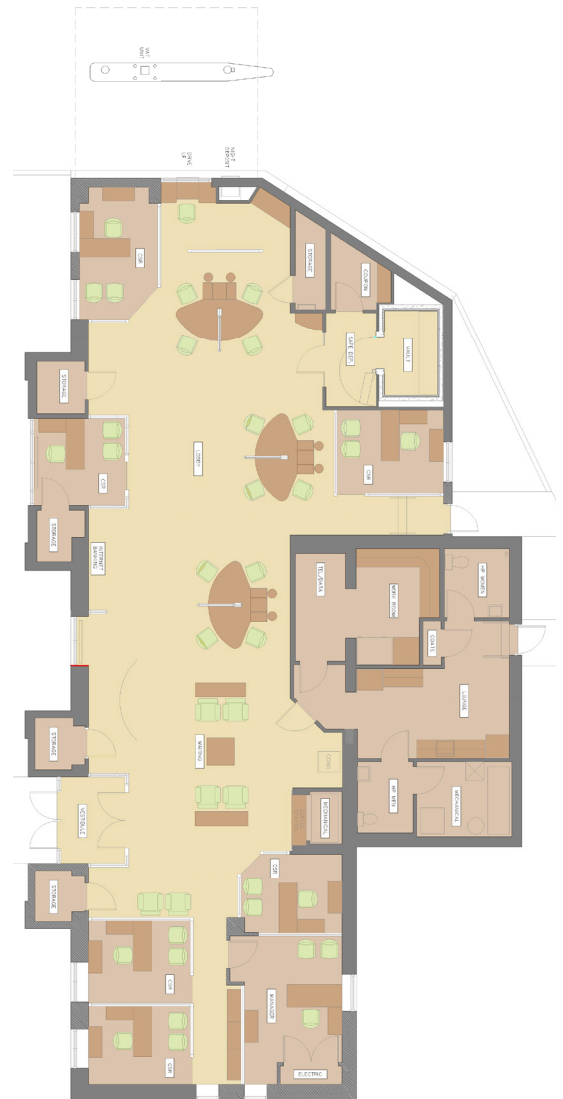
We are excited to announce that our Auburn Branch is growing! Constructed a decade ago, Auburn is now our fastest growing location and supports more than nine thousand members. This renovation corresponds with the branch's 10 year anniversary.

As part of the expansion, the size of both the interior branch and the parking lot will nearly double. Additionally, the expansion will include:

- New ATM with easier access (*already available!*)
- Improved branch layout with one-stop service stations
- Additional drive-up lane
- Safe deposit boxes
- Coin machine
- Internet café

During renovations, some services will be temporarily unavailable. We will be sending emails to members who conduct business at the Auburn branch to alert them of changes. If you would like to be included in these alerts, please email [oakie@centralfcu.com](mailto:oakie@centralfcu.com).

**We appreciate your patience during renovations.**



**IMPORTANT NOTICE:** Central One Federal Credit Union recently updated its Terms & Conditions agreement. Changes include new Military Lending Act protections for service members. For more information, go to [www.centralfcu.com](http://www.centralfcu.com) or call 1-800-527-1017 to request a copy.

## You're probably spending too much on insurance

Article provided by:  
Lisa M. Griffiths, Insurance Executive  
Oak Tree Insurance LLC



Did you know: As a Central One member, you may be able to save hundreds on your insurance premium when you combine your home and auto policies with Oak Tree Insurance.

Oak Tree is a full-service, independent insurance agency located inside Central One's Shrewsbury headquarters. In addition to saving you money, we pride ourselves in providing the same world-class service found at the credit union.

As a free service for Central One members, Oak Tree agents will review your current insurance policies for savings opportunities. Additionally, members qualify for exclusive discounts not found elsewhere.

Additional insurance products offered by Oak Tree:

- Auto insurance
- Renters insurance
- Homeowners insurance
- Business and commercial policies

**Call 508-841-0515 today  
to schedule your no-cost, no-obligation  
insurance review.**

## Paying for College?

Central One has a  
better way to finance:



### Student Choice Loan

RATE AS  
LOW AS **6%**  
APR\*

**Apply Today!**  
[centralfcu.studentchoice.org](http://centralfcu.studentchoice.org)

\*Based on creditworthiness, term and other factors.  
Visit [centralfcu.studentchoice.org](http://centralfcu.studentchoice.org) or  
call 800-527-1017 for details.

## Deposit checks with your smartphone

After branch hours?

Deposit your check securely using the Central One Mobile App!



or visit [www.centralfcu.com](http://www.centralfcu.com) for more information

# Asset Allocation

Article provided by:  
Jeff Singer, Financial Advisor

*W.F. Financial Services*

Call W.F. Financial today to schedule a  
no-cost, no-obligation appointment  
508-841-0635



It's an almost universally accepted concept that any portfolio should include a mix of investments. That is, a portfolio should contain investments with varying levels of risk to help minimize exposure.

**Asset allocation** is one of the first steps in creating a diversified investment portfolio. Asset allocation is the concept of deciding how your investment dollars should be allocated among broad investment classes, such as stocks, bonds, and cash alternatives. The underlying principle is that different classes of investments have shown different rates of return and levels of price volatility over time. Also, since different asset classes often respond differently to the same news, your stocks may go down while your bonds go up, or vice versa. Diversifying your investments over non-correlated or low-correlated asset classes can help you lower the overall volatility of your portfolio. However, diversification does not ensure a profit or guarantee against the possibility of loss.

## How do you choose the mix that's right for you?

A number of resources are available to assist in asset allocation, including interactive tools and sample allocation models. Most of these take into account a number of variables:

- Objective variables (e.g., your age, financial resources available to you, time frames, need for liquidity)
- Subjective variables (e.g., your tolerance for risk, outlook on the economy)

Ultimately, you'll want to choose a mix of investments that has the potential to provide the return you want at the level of risk you feel comfortable with. For that reason, it makes sense to work with a financial professional to gauge your risk tolerance, then tailor a portfolio to your risk profile and financial situation.

Factors that should be considered:

- Diversification
- Risk tolerance
- Investment time frames
- Personal financial situation
- Liquidity needs

Jeff joined Mike Canfield and the W.F. Financial team in late 2015. Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free 800-369-2862. Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members.



## Time for your dream kitchen?

Home Equity Line of Credit  
variable rate as low as

**Prime minus 1%**  
APR\*

and can **only adjust once per year** on your  
account anniversary—even if Prime goes up!

Apply Today!

Call 800.527.1017,  
online at [www.centralfcu.com](http://www.centralfcu.com)  
or visit your local branch

\*Floor rate is 3.25%. The Prime rate from the Wall Street Journal when this was published on 9/1/2016 was 3.5% and may vary monthly.

# Congratulations to the Central One Scholarship Winners!



Alexandra Smyrnios (left) receives scholarship award presented by Central One Shrewsbury Branch Manager Joan Day (right).

Every year Central One awards graduating seniors from Shrewsbury, Westborough, Auburn and Algonquin Regional high schools with a scholarship to offset the costs of college tuition. Three graduates receive a one-year \$1,000 scholarship, and one graduate is selected for the grand prize of \$4,000 distributed over their four years of college.

We are proud to announce the winners of the 2016 Central One Federal Credit Union Academic Scholarship:

## \$4,000 Grand Prize Winner:

Alexandra Smyrnios from Shrewsbury High School

## \$1,000 Winners:

Mark Dyer from Algonquin Regional High School

Jack Ahmadi from Westborough High School

Kalli Mackintire from Auburn High School

Open a new  
share draft checking account  
and get

# \$100.

after your first direct deposit\*



Free Online Bill Pay  
Mobile Check Deposit  
No Monthly Fee  
No Minimum Balance  
and more!



Visit us today!

714 Main Street • Shrewsbury, MA  
508-842-7400  
[www.centralfcu.com](http://www.centralfcu.com)

## Did you know?

Central One is a  
**NOT-FOR-PROFIT**  
financial institution.

Instead of earning  
massive profits, we  
reinvest in you.

Better rates, better  
terms, world-class  
service.



*We're not a bank. We're better!*  
[www.centralfcu.com](http://www.centralfcu.com)

\*One-time \$100 applied within 60 days of direct deposit. Must use ClickSwitch to qualify. Additional terms & conditions apply, see branch for details. Federally insured by NCUA.

# Young Families Need an Estate Plan

Article provided by:

Michael N. Abodeely, Jr., Attorney at Law  
508-791-1199 • 33 Waldo Street • Worcester, MA 01608

Call Michael N. Abodeely, Jr.  
**today** to schedule an appointment  
508-791-1199

All young couples need a proper estate plan; not from “form wills” found in books or on the Internet. These “form wills” often contain serious errors and oversights.

Consider this example: If you have a young child and both you and your spouse are in an accident, and each parent has a beneficiary life insurance policy with the young child as secondary, the insurance company cannot pay to a minor child directly. If not planned properly, the court could end up appointing a stranger as guardian to oversee the child’s designated assets. Thereafter, whenever the child needs money the guardian may have to petition the court to release funds. Money and time are wasted.

When the child reaches 18 years of age, the guardianship ends and the child will have full access to the money – even though the child may not be mature enough to properly manage the money.

To protect from this situation, both parents should have a **living trust** and a **proper will** with a **power of attorney** and **health care proxy**. Proper documents prepared by a professional are much safer and more secure than documents found on the Internet. Take the extra step now, to better prepare for the future.

## ATM SECURITY UPGRADES

PROTECTED!

PROTECTED!

PROTECTED!

## You may have noticed a change to the Central One ATMs.

With card skimming on the rise, we’ve taken preemptive steps to protect our members.

The ATMs at our branches now feature state-of-the-art anti-skimming technology to protect you and your financial data.

### Using a Non-Central One ATM?

It’s important to be safe when using your debit card at any ATM. These three easy steps will help avoid fraud.

- **See something, say something!**  
If something on the ATM looks suspicious or out of the ordinary, do not use it and report it to the financial institution immediately.
- **Use ATMs at credit unions or banks**  
ATMs located at or inside of financial institutions are generally safer than freestanding ATMs.
- **Protect your PIN**  
Always shield your PIN when using an ATM. Criminals often install cameras or have a person nearby to capture your PIN number. Fraud is less likely to happen if the thieves cannot see your PIN.

Protection of your card and PIN information is a top priority at Central One. Let’s work together to prevent fraud!

# Central One Voted "Best Community Bank"

For a second year in a row, Central One Federal Credit Union has been voted "Best Community Bank" in both Shrewsbury and Westborough!

The staff and I are greatly honored by your continued support.

Thank you for being our members and for once again voting us best in class.

Have a great fall,



Dave L'Ecuyer, President/CEO



## Senior Management

President/CEO  
Chief Financial Officer  
S.V.P. of Lending  
V.P. of HR & Administration  
A.V.P. of Operations  
A.V.P. of Info. Sys. & Technology  
A.V.P. of Retail Services  
A.V.P. of Commercial Lending  
A.V.P. of Member Support  
Controller

David A. L'Ecuyer  
Michael P. Rooney  
Jeffrey A. Dunn  
Wendy B. Morin  
Karen E. Mills  
Neal R. Reardon  
David V. Kaiser  
Michael T. Murphy  
Christine M. Bates  
Joseph D. Rollo

## Branch Managers

Auburn  
Northborough  
Shrewsbury  
Westborough

Owen J. Russell  
Kathryn E. Shaw  
Joan M. Day  
Alan Bo Daley

## Board of Directors

Roland G. Carlson, Chair  
James S. Chalke, Vice-Chair  
Jeffrey M. Pond, Secretary  
Christine A. Baril  
Diane L. Collins  
Carl W. Masshardt  
Robert H. McLaren  
Anthony C. Pini  
Elaine M. Racine

## Associate Directors

Keith P. Early  
Charles M. Giacoppe  
Joshua P. LaPan  
Gregory J. O'Connor

## Supervisory Committee

Gregory J. O'Connor, Chair  
Christine A. Baril  
Michael J. Cavanaugh  
Thomas E. Davey

### Shrewsbury Branch

714 Main Street  
Shrewsbury, MA 01545  
508-842-7400

Monday: 7:00am - 6:00pm  
Tuesday: 7:00am - 4:30pm  
Wednesday: 7:00am - 4:30pm  
Thursday: 7:00am - 6:00pm  
Friday: 7:00am - 5:00pm  
Saturday: 8:30am - 12:30pm

#### Extended Drive Up Hours

Tuesday: 7:00am - 5:00pm  
Wednesday: 7:00am - 5:00pm  
Friday: 7:00am - 5:30pm  
Saturday: 8:30am - 1:00pm

### Auburn Branch

63 Southbridge Street  
Auburn, MA 01501  
508-832-2100

Monday: 7:00am - 6:00pm  
Tuesday: 7:00am - 4:30pm  
Wednesday: 7:00am - 4:30pm  
Thursday: 7:00am - 6:00pm  
Friday: 7:00am - 4:30pm  
Saturday: 8:30am - 12:30pm

#### Extended Drive Up Hours

Friday: 7:00am - 5:00pm  
Saturday: 8:30am - 1:00pm

### Northborough Branch

148 Main Street  
Northborough, MA 01532  
508-393-8112

Monday: 7:00am - 6:00pm  
Tuesday: 7:00am - 4:30pm  
Wednesday: 7:00am - 4:30pm  
Thursday: 7:00am - 6:00pm  
Friday: 7:00am - 4:30pm  
Saturday: 8:30am - 12:00pm

#### Extended Drive Up Hours

Friday: 7:00am - 5:00pm

### Westborough Branch

40 South Street  
Westborough, MA 01581  
508-366-5553

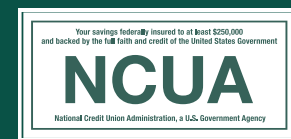
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Wednesday: 7:00am - 4:30pm  
Thursday: 7:00am - 6:00pm  
Friday: 7:00am - 4:30pm  
Saturday: 8:30am - 12:00pm

### Member Support Call Center

508-842-7400 or 800-527-1017  
Monday - Friday: 7:00am - 6:00pm  
Saturday: 8:30am - 3:00pm

### Upcoming 2016 Closures

|                  |               |
|------------------|---------------|
| Monday, Oct 10   | Columbus Day  |
| Friday, Nov 11   | Veteran's Day |
| Thursday, Nov 24 | Thanksgiving  |
| Monday, Dec 26   | Christmas     |



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.

Products and services provided by W. F. Financial Services and Oak Tree Insurance are not NCUA insured.