

TRUTH IN SAVINGS DISCLOSURE

STUDENT SHARE CERTIFICATE

Rate Information

The rates on your term share account are:

Dividend Rate _____ %

Annual Percentage Yield _____ %

You will be paid this rate until first maturity.

Compounding Frequency

Unless otherwise paid, dividends will be compounded every month.

Crediting Frequency

Dividends will be credited to your account every month. Alternatively, you may choose to have dividends paid to you or another account every month rather than credited to this account.

Withdrawal of Dividends Prior to Maturity

The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

Minimum Balance Requirements

Minimum balance required to open this account \$250.00. You must maintain a minimum daily balance of \$250.00 in your account each day to obtain the disclosed annual percentage yield.

Daily Balance Computation Method

Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal balance in the account each day.

Accrual of Dividends on Noncash Deposits

Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

Time Requirements

Your account will mature _____.

Nature of Dividends

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Transaction Limitations

After the account is opened, you may make additions into the account. These transactions are limited to once per calendar month and a minimum per transaction amount of \$50.00. You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. You can withdraw dividends after they are credited to your account.

Early Withdrawal Penalties

A penalty may be imposed for withdrawals before maturity

The penalty imposed will be as follows: on terms 12 months and less the penalty will be 90 days dividends. On terms 13 months and over the penalty will be 180 days dividends. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. If the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal. There are certain circumstances, such as death or incompetence of an owner, where we may waive or reduce this penalty. On IRA accounts, see your plan disclosure for other possible penalties that may apply.

Automatically Renewable Account

This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any) or we receive written notice from you within the grace period mentioned below, if any. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your deposit will be placed in a dividend-bearing account.

Each renewal term will be in a term equal to or less than the original term, beginning on the maturity date. The dividend rate will be the same we offer on new term share accounts on the maturity date which have the same term, minimum balance (if any) and other features as the original term share account. You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

