

# Senior Sense

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## An Estate Planning Checklist

What to check (and double-check) before you leave this world

Article presented by Jeff Singer, Financial Advisor with W.F. Financial Services.  
Jeff joined Mike Canfield and the W.F. Financial team in late 2015.

### 1 Create a will if you do not yet have one

A valid will may save your heirs from some expensive headaches linked to probate and ambiguity. A solid will drafted with the guidance of an estate planning attorney will likely cost you a bit more than a "will-in-a-box," but may prove to be worth the expense.

### 2 Complement your will with related documents

Depending on your estate planning needs, this could include some kind of trust (or multiple trusts), durable financial and medical powers of attorney, a living will and other items.

### 3 Review your beneficiary designations

Who are the beneficiaries of your retirement plans and/or insurance policies? If you aren't sure, it is probably a good idea to go back and check the documentation to verify (or change) who you have designated as beneficiary.

### 4 Create asset and debt lists

You should provide your heirs with an asset and debt "map" they can follow should you pass away, so that they will be aware of the little details of your wealth.

### 5 Think about consolidating your "stray" retirement and/or bank accounts

This could make one of your lists a little shorter. Consolidation means fewer account statements, less paperwork for your heirs and fewer administrative fees to bear.



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### 6 Let your heirs know the causes and charities that mean the most to you

Write down the associations you belong to and the organizations you support.

### 7 Select a reliable executor

That person should have copies of your will, power of attorney forms, any kind of healthcare proxy or living will, and any trusts you create. In fact, any of your loved ones referenced in these documents should also receive copies of them.

### 8 Talk to the professionals

Do-it-yourself estate planning is not recommended, especially if your estate is complex enough to trigger financial, legal and/or emotional issues among your heirs upon your passing.

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# Senior Sense

## Branch News:

### Auburn Branch Relaunch



We're weeks away from the relaunch of our Auburn branch located at 63 Southbridge Street.

Constructed a decade ago, Auburn is now our fastest growing location and supports more than nine thousand members each year. To celebrate it's 10 year anniversary, we've expanded and renovated inside and out.

The project will be completed on April 26, 2017.

The expansion and renovation included:

- New ATM with easier drive-up access
- Improved branch layout and design
- Double the parking
- Additional drive-up lane for faster service
- Safe deposit boxes
- Coin machine

We hope you'll stop by and see what the future of banking has to offer.

## Deposit Rates

### Senior Sense Premium Certificates

To be eligible for Senior Sense Premium Certificates, the member must be retired, at least 60 years of age and have direct deposit of Social Security or a Pension into a Central One Checking account.

Minimum balance requirement of \$10,000 to receive premium rate.

	DR*	APY**
6 Month	0.847%	0.85%
1 Year	1.045%	1.05%
2 Year	1.440%	1.45%
3 Year	1.687%	1.70%
5 Year	2.227%	2.25%

Complete rate sheet available at your local branch or online at

[www.centralfcu.com/resources/rates](http://www.centralfcu.com/resources/rates)

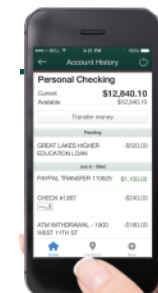
\*Dividend Rate \*\*Annual Percentage Yield, the APY on certificates assumes that dividends remain in the account until maturity. Certificate rates are fixed for the length of the term. A penalty may be imposed for withdrawals before maturity. If your account has an original maturity of one year or less, the penalty will equal three months dividends on the amount withdrawn subject to penalty. If your account has an original maturity of more than one year the penalty will equal six months dividends on the amount withdrawn subject to penalty. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. If the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal. In certain circumstances such as the death or incompetence of an owner of this account, the law permits or may require the waiver of the early withdrawal penalty. Other exceptions may also apply; for example, if the certificate is part of an IRA or other tax-deferred savings plan.

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## SUPER SIMPLE PEANUT BUTTER COOKIES

**Prep Time:** 5 Minutes

**Bake Time:** 15 Minutes

**Makes:** 18 Cookies

### INGREDIENTS:

- 1 cup smooth peanut butter
- 1 cup sugar
- 1 tsp vanilla
- 1 egg

### DIRECTIONS:

Pour all the ingredients into a large bowl and mix well.

Roll into 1-inch balls and place on an ungreased baking sheet. Push down slightly with the tines of a fork.

Bake at 325 degrees for 15 minutes.

Let cool on a cooling rack.

**Enjoy!**

