



Inspire Federal Credit Union Announces Plan to Relocate Bristol Branch Location

January 17, 2018

Dear Inspire Member:

As we conclude 2017 and move ahead into 2018, we want to again remind you how appreciative we are of your loyal membership to Inspire FCU. It is a pleasure to serve each of you and our entire team works hard and takes pride in earning your trust and business relationship each day.

2017 was a very successful year for your credit union, filled with growth and many significant accomplishments. As we move into 2018, we start the year with some exciting news to share with you.

As most of our membership is aware, in September 2017, we officially opened our brand new corporate headquarters and branch in Newtown, PA. This transition has benefited the credit union in many ways and has been a huge success. Over the past year, as we have planned and executed the transition, we have continually explored all options regarding future use of our former Bristol headquarters on Bath Road, as a majority of the space in that building is now vacant. Your Board of Directors and executive management team explored all the options for the future use of this building and looked at all the financial scenarios regarding each option. Every decision had to be driven by one guiding principle, what is best for the membership.

At the conclusion of this very thorough analysis, it was decided to put the building up for sale. We have been successful in finding a buyer and on December 18th, 2017 we closed on the real estate transaction, transitioning ownership of 2104 Bath Road to a new owner. As a condition of the sale to the new owner, Inspire FCU has entered into a short-term agreement to lease the building on 2104 Bath Road until we can complete the transition to a new branch location in Bristol. We expect to fully transition by this summer.

Inspire FCU remains fully committed to our membership in the Bristol community. We feel that selling the building allows us to transition to a smaller and more modern building, containing a branch only. Our new building will serve our members more safely, securely and affordably. Our mission has always been to manage the organization efficiently, in turn giving us the ability to deliver the best savings and loan rates back to our members.

I am now very excited to announce our new location. Our new Bristol branch will be in the Bristol Commerce Park, 65 Commerce Circle, which sits at the intersection of Route 13 and Route 413 (less than 2 miles from our Bath Road location). We will be occupying the free-standing building that currently is operated by Pizza Hut. In March 2018, we will start the process of transforming the building into the new branch location of Inspire FCU. We will update members on progress throughout the construction and transformation period.

We look forward to another great year in 2018. We have many exciting things planned for our members and most of all, will continue to be driven to serve your banking and financial needs.

As your President/CEO, you have full access to me for any questions or concerns. Please don't hesitate to reach out to me directly at 267-548-7001 or jmerrill@inspirefcu.org

Sincerely,

James M. Merrill

James M. Merrill
President/CEO