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SAVER'S SWEEPSTAKES™ ACCOUNT TRUTH IN SAVINGS ADDENDUM



SAVER'S SWEEPSTAKES RESTRICTED SAVINGS ACCOUNT

A Saver's Sweepstakes account is a restricted savings account that permits unlimited deposits but limits withdrawals and transfers to promote a minimum twelve (12) month saving period. A person may be the first-named account owner on only one Saver's Sweepstakes account per credit union participating in the Saver's Sweepstakes program through the Wisconsin Credit Union League, but may also be an account co-owner on more than one Saver's Sweepstakes account.

TRUTH-IN-SAVINGS DISCLOSURE ADDENDUM

This document is an addendum to the *Share Account Rate Schedule* and *Truth-in-Savings Disclosure*, and provides specific information applicable to the Saver's Sweepstakes Account. For particular terms and conditions not addressed in this document, the ones disclosed in the *Share Account Rate Schedule* and *Truth-in-Savings Disclosure* will apply. **Transaction Limitations & Early Withdrawal Penalties:** During any twelve (12) month period, the account owner will be permitted a maximum of two (2) withdrawals or transfer of funds from the Saver's Sweepstakes account. In addition to any other fees disclosed in association with Credit Union accounts, an account owner must pay a \$10 penalty for the first withdrawal or transfer in any twelve (12) month period and a \$10 penalty for the second withdrawal or transfer in any twelve (12) month period. If a 3rd withdrawal or transfer is performed within any twelve (12) month period, the account will be closed without penalty, and the account owner will be prohibited from opening another Saver's Sweepstakes account for a period of 90 days. An account owner, at his/her/their option, may also close the account at any time, without penalty. Closing the account will result in the forfeiture of prize entries as otherwise enumerated in the Saver's Sweepstakes Account Agreement. **Early withdrawal penalty waiver:** The credit union waives early withdrawal penalties in the first 7 days after a Saver's Sweepstakes account is opened. **Regulation D withdrawal penalties:** To the extent the early withdrawal penalties previously disclosed are not imposed for any reason, this savings account is also subject to the withdrawal & transfer limits of the Federal Reserve's Regulation D. During any statement period, you may not make more than six withdrawals or transfers to another Credit Union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instructions. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure by the Credit Union or to a fee of \$25.00/month. **Account closure:** At the Credit Union's option, it may close the Saver's Sweepstakes account and pay out the funds in the Saver's Sweepstakes account at any time without imposing an early withdrawal penalty when an account owner dies, transfers residency outside the states of Wisconsin, Minnesota or Illinois, is determined to be legally incompetent by a court, is denied services by the credit union for any reason, is expelled from credit union membership, or is found by the Credit Union to be in violation of the Saver's Sweepstakes Account Agreement or the credit union's membership or account ownership agreement(s). **Earning entries to Saver's Sweepstakes drawings:** Deposits of funds into the Saver's Sweepstakes account are permitted in any denomination at any time while the credit union continues to offer the Saver's Sweepstakes program. For every \$25 increase in month-over-month balance, the first-named account owner will earn one entry (up to a total of: 6 entries per month/18 entries per quarter/72 entries per 12-month savings period) into any eligible statewide prize drawing conducted among Wisconsin Credit Unions participating in the Saver's Sweepstakes program through the Wisconsin Credit Union League and into any eligible members-only Saver's Sweepstakes drawing conducted by the Credit Union, subject to additional terms, conditions, limitations and exceptions set out in the Saver's Sweepstakes Account Agreement and in this disclosure. **End of savings period:** This account will automatically renew at the end of each twelve (12) consecutive months of savings (the savings period), with the stated interest/dividend rate and corresponding APY continuing after that time, unless you are otherwise notified of a rate change as required by law; however, during the anniversary month of account opening (month 13), the account owner may do any of the following, penalty-free: roll over some or all of the funds into a certificate account or other savings product offered by the Credit Union; withdraw some or all of the saved funds (subject to the Credit Union's minimum balance requirements); close the account; or do nothing and keep the Saver's Sweepstakes account open for another twelve (12) month savings period. Any roll-over balance that remains in the account for a subsequent twelve (12) month savings period will be treated as a new deposit for eligibility into subsequent applicable prize pools. **Rate Information And Fees:** The rate and fee schedule for all accounts will be provided to you with this disclosure. **Credit Union Membership:** You must purchase one share of the credit union by opening an account, depositing at least one share, and maintaining that share at all times you have any account with us. **Compounding & Crediting:** Dividends will be compounded quarterly and will be credited quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is March 31. **Account closure:** If account owner withdraws all funds from the account prior to the date that interest is credited (or dividends are issued), or if the account is otherwise closed due to one of the exceptions noted within this disclosure, the account owner agrees to forfeit all accrued but uncredited interest/dividends. An account owner may withdraw all funds, and close the account, at any time, without penalty. **Balance Information: Minimum Balance & Deposit Requirements:** The minimum deposit required to open a Saver's Sweepstakes is \$25.00. Account owner is required to maintain on an ongoing basis a \$25.00 minimum balance in the Saver's Sweepstakes account. **Balance Computation Method:** Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in your account each day. **Accrual of Dividends:** Dividends will begin to accrue on the business day you deposit. **Nature Of Dividends:** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. **Subsequent Disclosures:** This disclosure may be updated from time to time, and if it is updated, account owner will receive a notice of updated disclosure as well as the effective date of the updates as required by law. **National Credit Union Share Insurance Fund:** Member accounts in Heartland Credit Union are federally insured by the National Credit Union Share Insurance Fund.