



## CLIENT ALERT ARMs Qualifying Rate Updates

**Date:** January 15, 2015  
**Impacted Channels:** Wholesale, Correspondent

The qualifying rates for ARMs were updated to conform to Fannie Mae requirements.

The Kinecta Client Product & Eligibility Matrix was updated to reflect the changes.

For all Kinecta ARM products:

### Qualifying Rate

Type	Description
3/1 and 5/1	Greater Higher of the fully indexed rate or Note rate + 2%
7/1 and 10/1	Note-rate Greater of the Note rate or the fully indexed rate

Contact your Account Executive if you have any questions.