

BUSINESS MEMBER INFORMATION

TCCU Member Number:	Total Credit Limit Requested:	Total Number of Cards Desired:
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BUSINESS INFORMATION

[illegible]

BUSINESS AUTHORIZATION

By signing this Application as an Authorized Officer of the Applicant, I am requesting that an Account be opened for the Applicant, and that MasterCard Business Credit Card(s) be issued to the cardholders listed on this application. I furthermore represent that I authorize Torrance Community Federal Credit Union to verify the information given and to lawfully receive and exchange credit information about the Applicant and its principle owner(s), both now and in the future. The Applicant and I, individually and jointly agree to use the card(s) for business purposes and to be bound by the terms and conditions of the Business Credit Card Agreement, as amended from time to time, and which will be provided upon account opening. I further certify that the extension, performance, and delivery of this application has been authorized by all necessary legal action by the Applicant, and the Applicant will provide the credit union evidence of such action upon request. I acknowledge and agree that Applicant is granting credit union a Uniform Commercial Code security interest in any deposit or accounts applicant maintains with the credit union to secure payments of all obligations under Applicant's credit card account, and all other current or future indebtedness to credit union whether under this application or any other indebtedness to credit union. An electronic facsimile of my signature, in any capacity, may be used as evidence of Applicant's and my agreement to the terms of this application.

Authorizing Officer Name(s) (Print):	Signature of Authorizing Officer(s):	Title:	Date:
_____	_____	_____	_____

Credit Union Use Only

☐ Approved ☐ Declined Card Number _____
 No. Of Cards _____ Credit Limit \$ _____ _____
 Credit Committee Or Loan Officer Signature

GUARANTOR(S) INFORMATION (ALL OWNERS OF 20% OR MORE OF THE BUSINESS ARE GENERALLY REQUIRED TO PERSONALLY GUARANTEE CREDIT CARD ACCOUNTS. INFORMATION FOR ADDITIONAL GUARANTORS SHOULD BE PROVIDED ON A SEPARATE FORM.)

Name of Personal Guarantor:		Social Security Number:	Date of Birth:
_____ % Ownership of Company: <input type="checkbox"/> Sole Owner <input type="checkbox"/> Managing Member <input type="checkbox"/> Partner <input type="checkbox"/> CEO <input type="checkbox"/> President <input type="checkbox"/> Vice President <input type="checkbox"/> Treasurer <input type="checkbox"/> Other: _____			
Home Street Address (Cannot be a PO Box):		City:	State: _____ Zip Code: _____
Business Phone:	Business Email:		Gross Personal Annual Income:

Name of Personal Guarantor:		Social Security Number:	Date of Birth:	
_____ % Ownership of Company: <input type="checkbox"/> Sole Owner <input type="checkbox"/> Managing Member <input type="checkbox"/> Partner <input type="checkbox"/> CEO <input type="checkbox"/> President <input type="checkbox"/> Vice President <input type="checkbox"/> Treasurer <input type="checkbox"/> Other: _____				
Home Street Address (Cannot be a PO Box):		City:	State:	Zip Code:
Business Phone:	Business Email:		Gross Personal Annual Income:	

GUARANTOR SIGNATURES (MINIMUM OF ONE GUARANTOR REQUIRED)

For good and valuable consideration, each Guarantor hereby jointly and severally, absolutely and unconditionally guarantees and promises to pay promptly when due, by acceleration, or otherwise, the indebtedness of the Business in connection with any and all credit card accounts Business may have with TCCU ("Lender") under the Notice of Terms of the Lender's TCCU Business Platinum MasterCard® Credit Card Agreement ("Agreement"). Indebtedness shall mean all principal, interest, fees, late charges, and collection costs and expenses incurred by Lender relating to such credit card accounts. This Guaranty shall remain in full force until the account is terminated and the indebtedness is paid in full. Guarantor hereby authorizes Lender to do any of the following from time to time, without notice or demand and without lessening Guarantor's liability under this Guaranty: (a) to extend additional credit to Business; (b) to alter, compromise, renew, extend, accelerate, or otherwise change the times for payment or other terms of the indebtedness including but not limited to changing the interest rate; (c) to release, compromise, substitute, agree not to sue, or deal with Business; and any other maker, guarantor, surety, or endorser in any manner Lender chooses; (d) to apply payments as it deems appropriate and; (e) to sell, transfer, or assign the accounts guaranteed hereby to any entity. Except as prohibited by law, Guarantor waives any right to require Lender to: (a) continue lending money or extending credit to Business; (b) make any acceptance, presentment, protest, demand, or notice of any kind, including notice of any nonpayment of the indebtedness or notice of any action or inaction on the part of the Business, Lender, any maker, surety, or endorser, or other guarantor in connection with the Indebtedness or; (c) resort for payment or to proceed directly against any person, including Business, maker, surety, or endorser. Guarantor waives all notices and defenses, including, but not limited to, Business' lack of authority to enter into the Agreement or unauthorized use of a credit card.

Print Name of Guarantor 1: _____ Signature of Guarantor 1: _____ Date: _____

Print Name of Guarantor 2: _____ Signature of Guarantor 2: _____ Date: _____

ISSUE A CARD TO THE FOLLOWING AUTHORIZED CARDHOLDER(S) ("USER")

Please list _____ as an authorized user on all sub-accounts so that he/she can access account information
(Print Name)

Name of Authorized User(s) to be Issued a Card <small>Limited to a total of 21 spaces, abbreviate name if necessary</small>																					Social Security Number	Date of Birth <small>(mm/dd/yyyy)</small>	Credit Limit
1																							\$
2																							\$
3																							\$
4																							\$
5																							\$

Complete Application at Right

Section I: Disclosure Information - MasterCard

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases, Cash Advances and Balance Transfers	CUBE Platinum MasterCard 9.4% to 18.0%*
Penalty APR and When It Applies	Additional 4% (13.4% to 18.0%) added to APR for existing balances, new purchases, cash advances or balance transfers for accounts delinquent 60 days or more. This APR may be applied to your account if you: make a late payment; go over your credit limit; make a payment that is returned; do any of the above on another account with us. How Long Will the Penalty APR Apply? If your APRs are increased for any of these reasons, The Penalty APR will apply until you make 6 consecutive minimum payments, or greater, when due.
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore
Fees	
Annual Fee	CUBE Platinum MasterCard – \$50
Transaction Fees <ul style="list-style-type: none">Minimum ShareCash AdvanceForeign Transactions	None \$10.00 or 3.00% of each cash advance, whichever is greater 1% of each transaction in U.S. dollars.
Penalty Fees <ul style="list-style-type: none">Returned PaymentLate PaymentOver the Limit	\$25.00 \$25.00 \$25.00

How We Will Calculate Your Balance: We use a method called “average daily balance” (including new purchases). See your account agreement for more details.
Billing Rights: information on your rights to dispute transactions and how to exercise those rights can be found in your account agreement.

*The APR may be adjusted based on individual credit standing, term, loan-to-value, debt-to-income ratio, and aggregate credit score.

Section II

“YOU” AND “YOUR “ MEAN EACH AND ALL OF THE APPLICANTS SIGNING AGREEMENT ON THE REVERSE.


The following applies to all Loan Applications .

1. You certify under penalty of perjury the accuracy of the information given in the application and you will notify the Credit Union in writing immediately if there is any change in your financial condition. It is a violation of Section 1014, Title 18, U.S. Code, to make a false statement or overvalue security for the purpose of influencing the action of any federally insured Credit Union.
2. You authorize the Credit Union to gather whatever credit and employment information it considers appropriate from time to time. You authorize the Credit Union to give information concerning your credit experience with us to others. You understand and agree that the Credit Union may retain any loan application and any other credit information we may receive and that you waive your right to confidentiality of your records with the California Department of Motor Vehicles (DMV) and authorize the Credit Union to obtain such information from the DMV.
3. You authorize the Credit Union to obtain and periodically (re)verify employment , credit and checking account information as it deems appropriate from time to time. The Credit Union may use this information to assist us in determining your initial and ongoing eligibility for your account(s) and/or in making credit opportunities available to you.
4. You agree that by using or authorizing another to use a Card issued to you that you will be bound by the terms and conditions of the Torrance Community Federal Credit Union agreement titled, “MasterCard Credit Card Agreement and Opening Account Disclosure” (which will be given to you if your application if approved and before the first transaction is made).
5. If you wish to designate an authorized user(s) on your MasterCard Account , you understand that you should contact the Credit Union for additional Card(s).
6. You agree that by using or authorizing another to use any loan account the Credit Union approves for you, you will be bound by the terms and conditions of the applicable Torrance Community Federal Credit Union Loan Disclosures which will be given to you if your application is approved and before the first transaction is made.

MAIN BRANCH
2377 Crenshaw Blvd., Suite 150
Torrance, CA 90501
(310) 618-9111 • (866) 618-9111
Fax (310) 782-1732

TELETELLER
Local (310) 782-3937
Toll free (866) 782-3937

ACCESS
www.torranceccu.org
Mobile Banking
24-hour Call Center

 **TCCU MOBILE BANKING APP**
Available in the
App Store or Google Play

REMOTE DEPOSIT
CU@Home Deposit
CU@Phone Deposit

ATM LOCATIONS
(888) 748-3266 or text MYCOOP.
Text your zip code to 692667.

SERVICE CENTER LOCATIONS
888-748-3266
www.co-opsharedbranch.org



C U B E
Credit Union
Business Enterprises



MasterCard® Application

