

## Borrow responsibly

We encourage students and families to start with savings, grants, scholarships, and federal student loans to pay for college. Students and families should evaluate all anticipated monthly loan payments, and how much the student expects to earn in the future, before considering a private student loan.

## Click to Apply

**Smart Option Student Loan for Undergraduate Students and Sallie Mae Graduate Loans for graduate students:** Sallie Mae loans are subject to credit approval, identity verification, signed loan documents, and school certification. Smart Option Student Loans are for students at participating schools and are not intended for students pursuing a graduate degree. Graduate student loans are available for students at participating degree-granting graduate schools. Graduate Certificate/Continuing Education coursework is not eligible for MBA, Medical, Dental, and Law School Loans. Student or cosigner must meet the age of majority in their state of residence. Students who are not U.S. citizens or U.S. permanent residents must reside in the U.S., attend school in the U.S., apply with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident), and provide an unexpired government-issued photo ID. Requested loan amount must be at least \$1,000.

**Residency and Relocation Loans** are for students who are pursuing or have received a M.D., D.O., D.D.S., D.M.D., D.P.M., D.V.M., or V.M.D. degree. Students must be enrolled at least half-time in their final year of study at a participating allopathic, osteopathic, podiatric, dental, or veterinary medicine school or have graduated from one within the past 12 months. This loan is subject to credit approval, identity verification, and signed loan documents. Student or cosigner must meet the age of majority in their state of residence. Students who are not U.S. citizens or U.S. permanent residents must reside in the U.S., graduate from, or attend school in the U.S., apply with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident), and provide an unexpired government-issued photo ID. Requested loan amount must be at least \$1,000.

**Bar Study Loans** are for students who are enrolled at least half-time in their final year of study at a participating ABA-accredited law school or have graduated from one within the last 12 months. Students should be sitting for the bar exam no later than 12 months after graduation. This loan is subject to credit approval, identity verification, signed loan documents, and enrollment verification. Student or cosigner must meet the age of majority in their state of residence. Students who are not U.S. citizens or U.S. permanent residents must reside in the U.S., graduate from, or attend school in the U.S., apply with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident), and provide an unexpired government-issued photo ID. Requested loan amount must be at least \$1,000.

1 For applications submitted directly to Sallie Mae, loan amount cannot exceed the cost of attendance less financial aid received, as certified by the school. Applications submitted to Sallie Mae through a partner website may be subjected to a lower maximum loan request amount. Miscellaneous personal expenses (such as a laptop) may be included in the cost of attendance for students enrolled at least half-time.

2 Although we do not charge a penalty or fee if you prepay your loan, any prepayment will be applied as outlined in your promissory note—first to Unpaid Fees and costs, then to Unpaid Interest, and then to Current Principal.

3 The borrower or cosigner must enroll in auto debit through Sallie Mae to receive a 0.25 percentage point interest rate reduction benefit. This benefit applies only during active repayment for as long as the Current Amount Due or Designated Amount is successfully withdrawn from the authorized bank account each month. It may be suspended during forbearance or deferment.

4 Borrowers and cosigners with an available FICO® Score and a Sallie Mae-serviced loan with a current balance greater than \$0, may receive their score quarterly after the first disbursement of their loan. The FICO® Score provided to you is the FICO® Score 8 based on TransUnion data. FICO® Scores and associated educational content are provided solely for your own non-commercial personal review, use and benefit. This benefit may change or end in the future. FICO® is a registered trademark of the Fair Isaac Corporation in the United States and other countries.

5 Interest is charged starting when funds are sent to the school. With the Fixed and Deferred Repayment Options, the interest rate is higher than with the Interest Repayment Option and Unpaid Interest is added to the loan's Current Principal at the end of the grace/separation period. Payments may be required during the grace/separation period depending on the repayment option selected. Variable rates may increase over the life of the loan.

6 Only the borrower may apply for cosigner release. To do so, they must first meet the age of majority in their state and provide proof of graduation (or completion of certification program), income, and U.S. citizenship or permanent residency (if their status has changed since they applied). In the last 12 months, the borrower can't have been past due on any loans serviced by Sallie Mae for 30 or more days or enrolled in any hardship forbearances or modified repayment programs. In addition, the borrower must have paid ahead or made 12 on-time principal and interest payments on each loan requested for release. The loan can't be past due when the cosigner release application is processed. The borrower must also demonstrate the ability to assume full responsibility of the loan(s) individually and pass a credit review when the cosigner release application is processed that demonstrates a satisfactory credit history including but not limited to: bankruptcy, foreclosure, student loan(s) in default or 90-day delinquencies in the last 24 months. Requirements are subject to change.

7 GRP allows interest-only payments for the initial 12-month period of repayment when the loan would normally begin requiring full principal and interest payments or during the 12-month period after GRP request is granted, whichever is later. At the time of GRP request, the loan must be current. The borrower may request GRP only during the six billing periods immediately preceding and the twelve billing periods immediately after the loan would normally begin requiring full principal and interest payments. GRP does not extend the loan term. If approved for GRP, the Current Amount Due that is required to be paid each month after the GRP ends will be higher than it otherwise would have been without GRP, and the total loan cost will increase.

Explore federal loans and compare to make sure you understand the terms and features. Private student loans that have variable rates can go up over the life of the loan. Federal student loans are required by law to provide a range of flexible repayment options, including, but not limited to, income-based repayment and income-contingent repayment plans, and loan forgiveness and deferment benefits, which other student loans are not required to provide. Federal loans generally have origination fees, but are available to students regardless of income.

To participate in the Residency and Relocation Loan program, veterinary medical schools are required to be accredited by the American Veterinary Medical Association, dental schools are required to be accredited by the American Dental Association, medical schools are required to be accredited by the Liaison Committee on Medical Education or the American Osteopathic Association's Commission on Osteopathic College Accreditation, and podiatric schools are required to be accredited by the Council on Podiatric Medical Education.

Bar Study Loans are intended to cover expenses not included in your school's cost of attendance.

Residency and Relocation Loans are intended to cover expenses not included in your school's cost of attendance.

These loans are made by Sallie Mae Bank. The Sallie Mae partner referenced is not the creditor for these loans and is compensated by Sallie Mae for the referral of loan customers.

SALLIE MAE RESERVES THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS, SERVICES, AND BENEFITS AT ANY TIME WITHOUT NOTICE.

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# Get money for school



For undergraduate, career training, and graduate students

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in partnership with



# The smart way to pay for school

These loans for undergraduate, career training, and graduate students are designed with features that can help pay for school when savings, grants, scholarships, and federal student loans aren't enough.

## Benefit from these features

- Borrow up to 100% of all your school-certified expenses for the entire year like tuition, fees, books, housing, meals, travel, and even a laptop.<sup>1</sup>
- No origination fee or prepayment penalty<sup>2</sup>
- Competitive variable or fixed interest rates

## Lower your total loan cost

- Get a 0.25 percentage point interest rate reduction when you enroll in and make monthly payments by auto debit.<sup>3</sup>

## Track your credit health

- Free access to quarterly FICO® Scores online for you and your cosigner<sup>4</sup>

## For undergraduate and career training students

### Smart Option Student Loan®

Offers three repayment options, so you can choose to pay in-school or defer.<sup>5</sup>

## For graduate students

These loans have the features and flexibility you need as you pursue your career goals.

### Medical School Loan

For your medical degree expenses in a variety of medical fields

### Dental School Loan

For your dental degree expenses in a range of dental-related studies

### Graduate School Loan for Health Professions

For allied health, nursing, pharmacy, and other graduate-level health studies

### MBA Loan

For your business school expenses as you pursue your Masters of Business Administration

### Graduate School Loan

For your expenses as you pursue your master's, doctoral, and professional degrees

### Law School Loan

For your expenses as you pursue your law degree

## Post-graduate loans

### Bar Study Loan

For expenses associated with fees and living costs as you study for the bar exam

### Residency and Relocation Loan

For expenses associated with taking board examinations, traveling for interviews, and moving for your medical residency

## A cosigner may help student borrowers qualify

A parent or other creditworthy individual may help increase your chances of approval by cosigning your Smart Option Student Loan and it may help you receive a lower rate. They can make the investment in your education more manageable and allow you to focus on what's important—successfully completing your degree.

**Cosigning doesn't need to be a lifetime commitment.** Student borrowers may apply to release their cosigner from the loan after they graduate, make 12 on-time, principal and interest payments, and meet certain credit requirements.<sup>6</sup>

## Manage your student loan after leaving school

If you're looking for payment flexibility as you transition to your career, the Graduated Repayment Period can help. Qualified Smart Option Student Loan and graduate loan borrowers can elect to make 12 monthly interest-only payments after they finish school.<sup>7</sup>

[Click to Apply](#)