

# Money Concepts for Teens

LIST YOUR GOALS BELOW

Goals you would like to accomplish within the next 1 to 2 years

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Goals you would like to accomplish in the next 2 to 5 years

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Goals you would like to accomplish in more than 5 years

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## Setting Goals

| Goal | Short or Long Term. Circle one. | Total Amount Needed | Number of Months Until Goal is Reached | Amount to Save Each Month |
|------|---------------------------------|---------------------|--|---------------------------|
|      | Short/Long                      | \$                  |  | \$                        |
|      | Short/Long                      | \$                  |  | \$                        |
|      | Short/Long                      | \$                  |  | \$                        |
|      | Short/Long                      | \$                  |  | \$                        |
|      | Short/Long                      | \$                  |  | \$                        |
|      | Short/Long                      | \$                  |  | \$                        |

# My Budget / Per Month



| SOURCES OF INCOME                            | AMOUNT (NET) |
|--|--------------|
| Allowance                                    | \$           |
| My job or business                           | \$           |
| Gifts  | \$           |
| Other  | \$           |
| <b>Total Income</b>                          | \$           |
| SUMMARY OF EXPENSES                          | AMOUNT       |
| Savings for goals                            | \$           |
| Other savings                                | \$           |
| Donations or other charity                   | \$           |
| Gifts for family and friends                 | \$           |
| Car payments and/or insurance                | \$           |
| Gasoline, oil, car repairs, and registration | \$           |
| Public transportation (bus, subway)          | \$           |
| Lunch money                                  | \$           |
| Eating out and snacks                        | \$           |
| Clothing and accessories                     | \$           |
| Personal care                                | \$           |
| School supplies and fees                     | \$           |
| Cell phone                                   | \$           |
| Entertainment                                | \$           |
| Prom, dances, or parties                     | \$           |
| Vacations, special trips                     | \$           |
| Other  | \$           |
| Other  | \$           |
| <b>Total Expenses</b>                        | \$           |
| SUMMARY                                      |              |
| <b>Total Income</b>                          | \$           |
| <b>Total Expenses</b>                        | \$           |
| <b>Surplus (Deficit)</b>                     | \$           |