

# Share Certificate Account Disclosure

## Annual Percentage Yield (APY)

The annual percentage yield assumes that dividends are added to the principal balance and remain on deposit until maturity. The account is subject to all applicable terms and conditions stated in this Account Agreement and the 1<sup>st</sup> United Member Account Agreement and Disclosure.

## Dividends

Dividends will be compounded and credited monthly and at maturity. **Standard certificates:** Dividends paid monthly based on average daily balance.

## One-Time Rate Bump Feature

If your certificate has a bump feature and we advertise a higher rate on the same certificate type and term, you can request to move your certificate to the new rate. 1st United will apply the then current rate to your certificate balance for the remaining term.

## Add-On Feature

If your certificate has an add-on feature, add-ons are limited to \$10,000 through the duration of the certificate. Annual or catch-up IRA contributions are not subject to the \$10,000 limit, however, IRS contribution limits may apply.

## Dividend-Only Withdrawal Feature

Dividend-only withdrawals can be done without penalty at any time. For your convenience, 1st United can set up a monthly automatic dividend transfer to one of your 1st United accounts. Please contact us to set this up. Any withdrawal of the principal balance is subject to early withdrawal penalties.

## Early Withdrawal Penalties

A penalty shall be imposed if funds are withdrawn prior to the maturity date unless your certificate has an interest withdrawal feature. The early withdrawal penalty for certificates up to a 13-month term will be equal to 90 days dividends on the amount withdrawn which will be deducted from any certificate account if a withdrawal is made prior to maturity. If the term is 13 months or longer, the dividend penalty will be equal to 180 days of dividends on the amount withdrawn. Penalties for early withdrawal due to financial hardship may be waived. Penalties for early withdrawal due to a Required Minimum Distribution (RMD) are waived at age 70½ and above.

## Renewal and Additional Deposits

Prior to maturity, you will receive a renewal notice. At maturity, the certificate will be automatically reinvested to the type and term indicated on the renewal notice at the then posted rate unless you contact us with other instructions. You have a grace period of 10 calendar days to let us know if you do not wish to renew before all applicable terms and conditions apply. If we no longer offer this type or term of certificate, you will be notified prior to maturity that the funds will rollover into your primary savings account. Current rates are available at [1stunitedcu.org/rates](http://1stunitedcu.org/rates).

## Deposit Insurance

Your accounts at 1st United are insured up to \$250,000 through the National Credit Union Administration (NCUA). Visit our website for more information at [1stunitedcu.org/insuredfunds](http://1stunitedcu.org/insuredfunds).