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 www.inspirefcu.org

TRUTH-IN-SAVINGS DISCLOSURE

| Maturity Date: 9.28.2022 | | Effective Date: 9.28.2022 | | | | | | |
|--|------------|-------------------------------|-------------------------|-----------------------|--------------------|------------------------|---|-----------|
| <p>The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.</p> | | | | | | | | |
| RATE SCHEDULE | | | | | | | | |
| Dividend Rate/ Annual Percentage Yield (APY) | Rate Type | Minimum Opening Deposit | Dividends Compounded | Dividends Credited | Dividend Period | Additional Deposits | Withdrawals | Renewable |
| <input type="checkbox"/> Share Certificate | | | | | | | | |
| 3 Month | | | | | | | | |
| 6 Month | | | | | | | | |
| 9 Month | | | | | | | | |
| 12 Month | | | | | | | | |
| 13 Month : New Money Only | | | | | | | | |
| 15 Month | | | | | | | | |
| 19 Month | | | | | | | | |
| 21 Month | | | | | | | | |
| 24 Month | | | | | | | | |
| 30 Month : New Money Only | Fixed Rate | \$500.00 | Quarterly | Quarterly | Account's Term | Not Allowed | Allowed - See Transaction Limitations section | Automatic |
| 36 Month | | | | | | | | |
| 48 Month | | | | | | | | |
| 60 Month | | | | | | | | |
| 31 Month: | | | | | | | | |
| 45 Month | | | | | | | | |
| 58 Month | | | | | | | | |
| | | | | | | | | |

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.



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2. DIVIDEND PERIOD — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends are stated in the Rate Schedule. For all accounts, at your option, you may choose to have dividends credited to your certificate account, paid to you by check or transferred to another account of yours. If you elect to have dividends paid to you by check or transferred to another account, compounding will not apply.

4. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Share account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, dividends are calculated using the daily balance method by applying a daily periodic rate to the principal in the account each day.

5. ACCRUAL OF DIVIDENDS — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.

6. TRANSACTION LIMITATIONS — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. For some Share Certificate terms, the principal balance in your account may not exceed \$250,000.00, and you may be allowed to open only one certificate per Social Security number. After your account is opened, you may make withdrawals of principal subject to the early withdrawal penalties stated below. Withdrawals of dividends may not be subject to penalty if elected at the same time of opening.

7. MATURITY — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

8. EARLY WITHDRAWAL PENALTY — We may impose a penalty if you withdraw funds from your account before the maturity date.

a. Amount of Penalty. For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

- Terms 7 days to 31 days all days' dividends
 - Terms of 32 days to one year 90 days' dividends
 - Terms of 31, 45, and 58 months 360 days' dividends
 - Except for the 31, 45, and 58 month terms listed above - Terms of more than one year 180 days' dividends
- b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

c. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

9. RENEWAL POLICY — The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

10. NONTRANSFERABLE/NONNEGOTIABLE — Your account is nontransferable and nonnegotiable.

11. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

| | |
|---------------------------|--------|
| Par Value of One Share | \$5.00 |
| Number of Shares Required | 1 |





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TRUTH-IN-SAVINGS DISCLOSURE

LAST DIVIDEND DECLARATION DATE: 10.4.2022

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

| ACCOUNT TYPE | DIVIDENDS | | | | | RATE SCHEDULE | | | | BALANCE REQUIREMENTS | | | ACCOUNT LIMITATIONS |
|-------------------------------|---|-------------------------|-----------------------|-----------------------|-------------------------------|--|---|--|--|----------------------|--|--|---------------------|
| | Dividend Rate/ Annual Percentage Yield (APY) | Dividends Compounded | Dividends Credited | Dividend Period | Minimum Opening Deposit | Minimum Balance to Avoid a Service Fee | Minimum Balance to Earn the Stated APY | Balance Method to Calculate Dividends | | | | | |
| Savings | 0.05% / 0.05% | Monthly | Monthly | Monthly (Calendar) | \$5.00 | — | \$25.00 | Average Daily Balance | | | | Account transfer and withdrawal limitations apply. | |
| Vacation | 0.05% / 0.05% | Monthly | Monthly | Monthly (Calendar) | — | — | \$25.00 | Average Daily Balance | | | | Account transfer and withdrawal limitations apply. | |
| Holiday Club | 0.05% / 0.05% | Monthly | Monthly | Monthly (Calendar) | — | — | \$25.00 | Average Daily Balance | | | | Account transfer and withdrawal limitations apply. | |
| Premium IRA | \$25.00 - \$49,999.99 0.10% / 0.10% \$50,000.00 - \$999,999.99 0.25% / 0.25% \$1,000,000.00 and greater 0.70% / 0.70% | Monthly | Monthly | Monthly (Calendar) | — | — | \$25.00 | Average Daily Balance | | | | — | |
| Premium Purple Savings | \$5,000.00 - \$49,999.99 0.10% / 0.10% \$50,000.00 - \$199,999.99 1.00% / 1.00% \$200,000.00 and greater 1.50% / 1.50% | Monthly | Monthly | Monthly (Calendar) | \$5,000.00 | \$5,000.00 | \$5,000.00 | Average Daily Balance | | | | Account transfer and withdrawal limitations apply. | |

| Round Up Savings (See Section 2) | 0.10% / 0.10% | Monthly | Monthly | Monthly (Calendar) | — | \$100.00 | \$25.00 | Average Daily Balance | Account transfer and withdrawal limitations apply. |
|-------------------------------------|--|---------|---------|-----------------------|---------|----------|---------|-----------------------------|--|
| High Yield Checking | \$25.00 - \$25,000.00 0.10% / 0.10% \$25,000.01 and greater 0.20% / 0.20% | Monthly | Monthly | Monthly (Calendar) | \$25.00 | — | — | Average Daily Balance | — |
| Rewards Checking (See Section 3) | — | — | — | — | \$25.00 | — | — | — | — |
| Everyday Checking | — | — | — | — | \$25.00 | — | — | — | — |
| Fresh Start Checking | — | — | — | — | \$25.00 | \$100.00 | — | — | — |

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Savings, Vacation, Holiday Club, Premium IRA, Premium Purple Savings, Round Up Savings and High Yield Checking accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Executive Team. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule. Premium IRA, Premium Purple Savings, and High Yield Checking accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule and once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

2. ROUND UP SAVINGS PROGRAM —

a. When you enroll in the Round Up Savings Program, the Credit Union will round up the amount of any debit card purchases associated with your Everyday Checking account to the next whole dollar amount and transfer the amount in excess of the purchase amount from your checking account to your Round Up Savings account.

b. The Credit Union will transfer the round up amounts from purchases when they post to your Everyday Checking account. If on a business day you do not have sufficient available funds in your checking account, or if

any transaction has overdrewn your checking account, the Credit Union will not round up the purchases.

c. If your debit card purchase is subsequently cancelled or reversed, such as a returned purchase, the corresponding round up transfer will remain in your Round Up Savings account. Credit transactions, ATM-processed transactions, transfers between accounts, or adjustment transactions will not be rounded up.

d. The Credit Union reserves the right to cancel or modify the Round Up Savings Program at any time.

e. For a Round Up Savings Program, the Credit Union will match 100% of the round up amounts for the first 90 days of opening a new Everyday Checking account.

Members with current Everyday Checking account or an existing checking account that is converted to an Everyday Checking account are not eligible for the matching.

We reserve the right to convert the Round Up Savings account to a Regular Savings account if purchases are completed in a calculated fashion in order to increase the matching rewards and the rounded up transfers and the matching will be stopped. Members may only take advantage of the Round Up Savings matching feature one time. Round Up Savings accounts are not to be used for commercial purposes.

3. REWARDS CHECKING ACCOUNT — For Rewards Checking accounts, you will receive 1.00% cash back on signature-based debit card transactions up to a maximum monthly cash back of \$25.00, if the minimum requirements are met. To meet the minimum qualification requirements, you must: 1) make 15 signature-based debit card point-of-sale (POS) purchases; 2) the 15 POS purchases must post and settle to your account during

the month in which the rewards are paid. If you meet the qualification requirements, your cash back credit will be credited to your Rewards Checking account on the last business day of the month. The monthly qualification period is defined as the period beginning the first business day of the month through the last business day of the month. Account transactions may take one or more business days from the date the transaction was made to post and settle to your account. All qualifying purchases made must post and settle to your account during the month that the rewards are paid. Only debit card purchases processed by merchants and received by our Credit Union as signature-based POS purchases/transactions count towards qualifying debit card purchases. The following transactions do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit purchases processed by merchants and received by our Credit Union as PIN based POS transactions.

If you do not meet all of the minimum monthly qualifications during the monthly qualification period, you will not earn a cash back reward on your debit card purchases. If your account is closed, you will forfeit any cash back for the month during which the account was closed. Reward Checking accounts are not to be used for commercial purposes.

4. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

5. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit.

The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

6. ACCRUAL OF DIVIDENDS — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the banking day you make the deposit to your account.

7. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Share account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Premium Purple Savings accounts, a minimum deposit of \$5,000.00 in new money is required to open the account. For Premium Purple Savings, Round Up Savings and Fresh Start Checking accounts, there is a minimum average daily balance required to avoid a service fee for the dividend period. If the minimum average daily balance requirement is not met, you may be charged a service fee as stated in the Schedule of Fees and Charges.

For Savings, Vacation, Holiday Club, Premium IRA, Premium Purple Savings, and Round Up Savings accounts, there is a minimum average daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum average daily balance requirement is not met, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

8. ACCOUNT LIMITATIONS — For Savings, Vacation, Holiday Club, Premium Purple Savings and Round Up Savings accounts, you may make six (6) transfers and withdrawals without a fee from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed six (6) transfers and withdrawals, your account may be subject to a fee. For Holiday Club accounts, the entire balance will be transferred to another account of yours on or after October 1 and the account will remain open. For Holiday Club accounts, any withdrawal prior to October 1 will be

subject to a fee as outlined in the Schedule of Fees and Charges. For Premium IRA, Rewards Checking, Everyday Checking, High Yield Checking, and Fresh Start Checking accounts, no account limitations apply. For Round Up Savings accounts, round up transfers can only be made through the round up program described under Section 2.

9. FEES FOR OVERDRAWING ACCOUNTS — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to the Courtesy Pay Extended Coverage/overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's Courtesy Pay Extended Coverage/overdraft protection in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

10. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

| | |
|---------------------------|--------|
| Par Value of One Share | \$5.00 |
| Number of Shares Required | 1 |

11. RATES — The rates provided in or with the Rate Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

12. FEES — Fees may reduce earnings. See separate Schedule of Fees and Charges for a listing of fees and charges applicable to your account(s).

