



## Cash Back Rewards

### Terms and Conditions

#### I. Important Information about the Program and this Agreement

This document describes how the Cash Back Rewards Program works and is an agreement between you and Silver State Schools Credit Union ("SSSCU"). By using the Cash Back Rewards credit card you agree to the terms and conditions in this document. Please review this document and keep it for your reference, along with your Cardholder Agreement. In this document, the following definitions apply:

- a) "Account" means the eligible SSSCU credit card account, or any replacement thereof, enrolled in the SSSCU Cash Back Rewards Program (the "Program").
- b) "Good Standing" means the Account is not closed, cancelled or terminated by either party, revoked, or charged-off.
- c) "SSSCU" means Silver State Schools Credit Union.
- d) "Terms" means the terms and conditions in this document for the SSSCU Cash Back Rewards Program.
- e) "You" or "Your" refers to the holder of an Account.

#### II. Description of the Program

- a) The Program is a service provided by SSSCU.
- b) Participation in the Program is exclusive to those who have a current Cash Back credit card issued by SSSCU. These individuals are defined as ("Cardholders").
- c) SSSCU reserves the right to disqualify any Cardholder from participation in the Program and invalidate Cash Back rewards for abuse, fraud, or any violation of the Program Terms and Conditions. SSSCU may make such a determination at its sole discretion.
- d) The Program is void where prohibited by federal, state, or local law.
- e) SSSCU is not responsible for typographical errors and/or omissions in any Program document.
- f) SSSCU reserves the right to change the Terms and Conditions as well as the spending rate required for a Cash Back reward within the Program. At SSSCU's option, redemption of Cash Back rewards may be restricted, limited, or cancelled at any time without prior notice.

- g) Eligibility in the Program is restricted to individuals who have a statement address within the 50 United States, the District of Columbia or any U.S. Possession or Territory.
- h) SSSCU's Privacy Policy is available at [www.silverstatecu.com/privacy-statement](http://www.silverstatecu.com/privacy-statement).

### III. Earnings Rewards

- a) Cardholders will earn Cash Back rewards equal to 2.0% of the total dollar amount of purchases made using their Cash Back credit card during the current billing cycle. The maximum Cash Back reward amount is \$6,000.00 annually. The Cash Back rewards are determined and paid within the month of November each year for the preceding 12-months.
- b) Cash Back reward earnings are based on the net retail purchase transaction volume. Net retail purchase transaction volume includes; regular purchases, credit vouchers, credits. Net retail purchase transaction volume excludes; balance transfers, cash advances, disputed or unauthorized purchases, fraudulent transactions, foreign currency purchases, cryptocurrency, coin and currency purchases (U.S. Mint), money orders, wire transfers (and similar cash-like transactions), person-to-person payments, traveler's checks, money orders, and other cash equivalents such as gift cards, lottery tickets, or online gambling, and account fees and charges are not considered purchases and will not earn Cash Back rewards. Net purchases are rounded to the nearest penny and are subject to verification. If a transaction is subject to a billing dispute, the Cash Back reward value of the transaction may be deducted from the Cash Back reward total during the dispute period. If the transaction is reinstated, Cash Back rewards will be reinstated. Returned items may result in credits being applied to the Cardholder's Account which may reduce or eliminate accumulated Cash Back Rewards and may result in a negative Cash Back Rewards balance. If Cardholder's Account has a negative Cash Back Rewards balance, newly accrued Cash Back Rewards will be used to offset such negative Cash Back Rewards balance until such balance has been brought to zero.
- c) In the event of fraud, abuse of Program privileges, or violation of the Program rules, SSSCU reserves the right to cancel Cardholder's membership in the Program.
- d) If more than one Cash Back credit card has been issued for the account, the Cash Back rewards earned from each card will be combined into one available Cash Back rewards balance.
- e) Cash Back rewards may not be combined with any other loyalty/frequency reward program. SSSCU reserves the right to award bonus Cash Back rewards to select Cardholders for any activity or condition.
- f) Cash Back rewards are not the property of the Cardholder, and cannot be bought, sold, or transferred in any way (including upon death or as part of a domestic relations matter).
- g) SSSCU shall have no liability for disagreements between Merchants and Cardholders regarding Cash Back rewards. SSSCU's decisions regarding Cash Back reward discrepancies shall be final.

### IV. Cash Back reward exclusions or exceptions

- a) **Cardholder's account must be in good standing.** If Cardholder fails to make the minimum payment due by the first day of the billing period, Cardholder will not accrue Cash Back rewards for purchases. Cardholders will not earn future Cash Back rewards for purchases until the account becomes current. If Cardholder's Account is restored to Good Standing before the Account is closed, the Cardholder will again be eligible to accrue Cash Back Rewards. It may take up to five (5) business days to bring the Account into Good Standing after SSSCU receives payment.

- b) Cardholders will not accrue cash back rewards if the account has been closed.
- c) Cash Back rewards will not be accrued if the loan or account has been charged off.
- d) Cash Back rewards will not be accrued if the Cardholder's account is blocked or frozen.
- e) If SSSCU closes the Cardholder's Cash Back Account, then the cardholder will no longer accrue or receive Cash Back rewards. Cardholder will immediately and irrevocably forfeit accrued Cash Back rewards.

## **V. Redeeming Rewards**

- a) To be eligible to receive a Cash Back reward, the Cardholder's account(s) must be open (meaning not voluntarily closed, canceled, or terminated for any reason) and the Cash Back credit card cannot have any other status preventing authorizations.
- b) A Cash Back reward will be determined by November 1st of each year. Once the dollar amount has been determined, the Cash Back reward will be deposited to the primary savings account within the month of November.
- c) The Cardholder is responsible for determining any tax liability arising from participation in the Program. The Cardholder may consult a tax advisor concerning tax consequences.
- d) Cash Back reward(s) cannot be applied toward the payment amount owed on a Cardholder's Cash Back card.
- e) The Cardholder is responsible for any outstanding balance on the account.
- f) Authorized users on the Account do not receive Cash Back Rewards.

## **VI. Fraud, Misuse, Abuse, or Suspicious Activity**

If SSSCU identifies evidence of fraud, misuse, abuse, or suspicious activity, SSSCU will investigate and, if SSSCU determines, in its sole and absolute discretion, that fraud, misuse, or abuse has occurred, SSSCU may take action against the Cardholder. This may include, without limitation and without prior notice, the following:

- a) Rescind any accrued Cash Back rewards.
- b) Suspend Cardholder from accruing Cash Back rewards.
- c) Revoke or close the Cardholder's Cash Back Credit Card.
- d) Take legal action to recover awarded Cash Back rewards due to such activity and recover SSSCU's losses, including litigation costs, and damages.

Examples of fraud, misuse, and suspicious activity include:

- a) Usage of card in an abusive manner for the primary purpose of acquiring Cash Back rewards
- b) Usage of card other than primarily for personal, consumer, or household purposes.

## **VII. Changes to or Cancellation of the Program**

- a) This Program may be modified, suspended, or cancelled at any time. These Terms may be added to, deleted from or otherwise amended at any time. Changes to the Program may include, but are not limited to, modifications which affect Cash Back Rewards accrual and the expiration of Cash Back Rewards. Notices pertinent to this Program or these Terms may be sent by mail to the last address

for the Cardholder shown in SSSCU's records or sent to the Cardholder at the email address on file with SSSCU. The Cardholder's continued participation in the Program after the effective date of any notice of change shall constitute the Cardholder's agreement to the amended Program or Terms. Any notice provided to the Cardholder will be deemed received by the Cardholder no later than the earlier of the date received or within five days from the date sent or posted.

## **VIII. Other Important Information**



- a) Despite the Program's best efforts to ensure accuracy, printing errors occasionally occur. SSSCU reserves the right to correct such errors at any time even if the correction affects a pending claim of Cash Back Rewards.
- b) Cash Back Rewards have no cash or any other value until paid out and may not be used to repay other obligations to SSSCU or anyone else.
- c) SSSCU may assign SSSCU's rights and obligations under this Agreement to a third party, who will then be entitled to any of SSSCU's rights assigned to them.
- d) Cash Back Rewards are subject to verification and confirmation by SSSCU.
- e) If the Cardholder voluntarily closes their Account or SSSCU closes their Account (for any reason permitted by the Cardholder Agreement), unused Cash Back Rewards will be immediately and irrevocably forfeited.

## **IX. Your Liability**

You release and agree to hold SSSCU, its officers, employees, agents, and service providers, harmless in connection with any injuries and damages of every kind and nature arising in connection with or as a result of the Cash Back Rewards Program.

## **X. Contact Information**

- a) For questions, concerns, or complaints, please contact SSSCU. Cardholders should expect a response to all inquiries within three (3) business days.
- b) To contact SSSCU, call 800.357.9654.
- c) SSSCU can be contacted via secured chat or secured email by logging in to your SSSCU online banking account.

 **ACCOUNTS INSURED UP TO \$500,000**   
American Share Insurance insures each account up to \$250,000. Excess Share Insurance Corporation provides up to an additional \$250,000 of insurance per account. This institution is not federally insured.