SAVINGS SMARTS

Name: _____

Adam and Ashley are both saving up for something big. Adam needs to save another $55 for his purchase, and Ashley needs to save another $70.

Can you answer the questions to help them figure out how much to save?

1. If Adam saves $7 a week, and Ashley saves $10, who will reach their goal first?

1. Adam
2. Ashley

2. If Adam only saves $5 a week, how many weeks will it take him to reach his goal?

1. 12
2. 10
3. 11
4. 9

3. Ashley was just offered a tutoring job at her neighbor's house for $10 a week. If she saves all the money she earns, plus another $8 from her allowance, how many weeks will it take her to reach her goal?

1. 4
2. 3
3. 2
4. 5

Thinking Cap: If you were saving up for something big, would you rather save a lot of money in a short amount of time, or only put away a little bit each week, even though it will take you longer to reach your goal?

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Answers:

1. B

2. C

3. A