



# Truth In Savings Disclosure

## Savings Accounts

### Rate Information

The dividend rate and annual percentage yield (APY) may change at any time, as determined by the credit union Board of Directors. See current rate sheet.

### Accrual of Dividends on Noncash Deposit

Dividends will begin to accrue on both cash and non-cash deposits (e.g., checks) on the business day you make the deposit to your account.

### Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate and Annual Percentage Yield are the prospective rates and yields that Horizon Credit Union anticipates paying for the applicable dividend period.

### Average Daily Balance Computation Method

Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the end of day balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the calendar month.

### Compounding and Crediting

Dividends will be compounded and credited every month unless otherwise stated. Alternatively, you may choose to have dividends paid from an eligible interest-bearing account to you or to another account, if you choose either of these options interest will not compound.

### Overdraft Fee Transaction Categories

The categories of transactions for which an overdraft fee may be imposed are those by any of the following means: share draft, in-person withdrawal, ATM withdrawal or other electronic means.

### Transaction Limitations

You may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, or computer transfer, telephonic order or instruction, or by check draft or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union.

### Membership Requirement

There is a one-time \$20.00 membership fee when you join Horizon Credit Union. This fee represents your "share" in the credit union, as a member of the credit union you also become an owner of a cooperative organization. For more details regarding membership please call 800.852.5316.

Horizon Credit Union may offer other rates for these accounts from time to time. For the most current rates available call us at 800.852.5316.

### PROSPECTIVE DIVIDEND RATE

	Value Shares	Insurance Plus Shares	Explorer Savings
Monthly Fees	\$0	\$0	\$0
Minimum Balance to Open	\$5.00	\$5.00	\$5.00
Minimum Balance to Obtain APY	Daily balance of \$250.00	Daily balance of \$250.00	Daily balance of \$5.00
Dividend Rate	%	%	%
Annual Percentage Yield	%	%	%
Excess Share Insurance	No	Yes	No