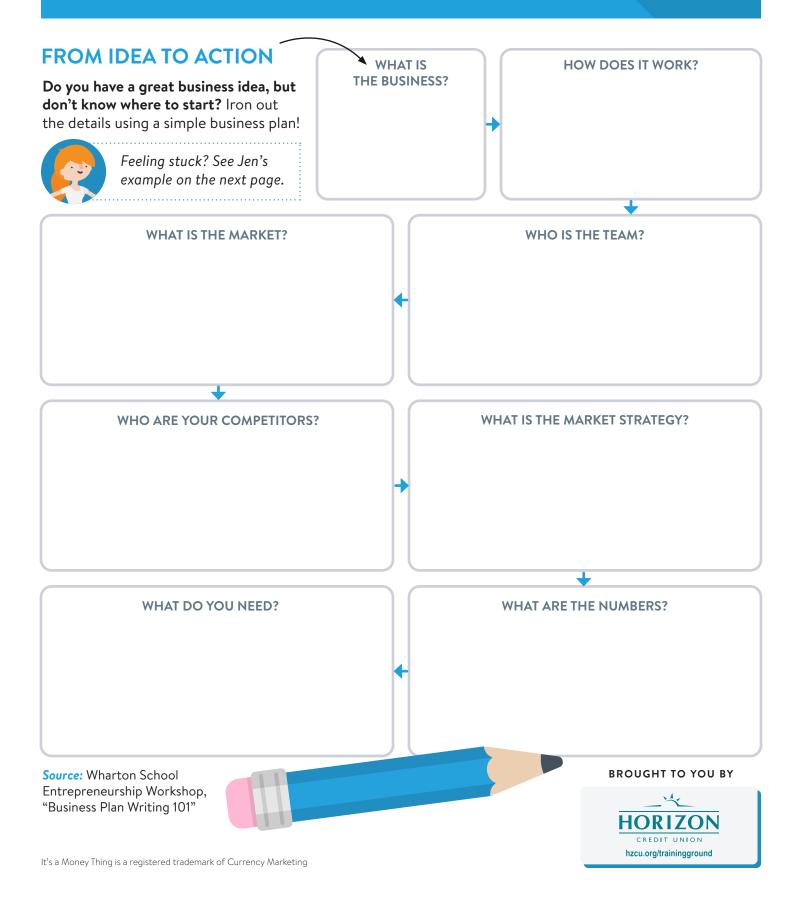
# Writing a BUSINESS PLAN

# MONEY THING®



## Writing a **BUSINESS PLAN**

### - IT'S A -MONEY **THING**®

#### SAMPLE BUSINESS PLAN

Jen used this template to get started on her Dog Wash idea.

The process of describing her idea helped her identify what she needs in terms of research and resources.

#### **WHAT IS** THE BUSINESS?

Convenient dog wash **s**tation

#### **HOW DOES IT WORK?**

1 set up a booth near the park and pet owners pay me to wash their dogs' muddy paws

#### WHAT IS THE MARKET?

Local dog owners!

- 1 still need to research:
- what payment type is most convenient for dog walkers?
- where are the most popular dog parks?

#### WHO IS THE TEAM?

- Me (dog washer)
- Eddie (cashier)
- Coach (business advisor)
- Christina (accountant)

#### WHO ARE YOUR COMPETITORS?

Groomer (direct competitor)

- very popular (I need to advertise!)
- static location; can't move around
- my prices are lower

#### WHAT IS THE MARKET STRATEGY?

- 1. Start with one booth
- 2. Get feedback from customers
- 3. Spend earnings on advertising
- 4. Upgrade booth to make it easier to move between multiple locations

#### WHAT DO YOU NEED?

- Equipment (booth, tub, towels, water source, cashbox, signage)
- Business permit?
- Starting capital: \$\$\$ to set up first booth

#### WHAT ARE THE NUMBERS?

Recurring costs: soap, water, laundering used towels

#### Revenues:

- Price determined by dog size Discount for return customers?



















