For questions or inquiries, contact:

Founders Federal Credit Union
737 Plantation Road
Lancaster, SC 29720
1-800-845-1614
foundersfcu.com

This credit union is federally insured by the National Credit Union Administration

TRUTH-IN-SAVINGS RATES AND FEES SCHEDULE

The par value of a share in this credit union is $5.00.

EFFECTIVE DATE: 11/01/2024

Rates. Rates are subject to change. Contact us anytime for the most current information regarding rates.

SAVINGS, CHECKING, & MONEY MARKET *PLUS* ACCOUNTS [5]

ACCOUNT TYPE	MINIMUM OPENING DEPOSIT	ANNUAL PERCENTAGE YIELD (APY)	DIVIDEND RATE	RATE IS FIXED OR VARIES	MIN. BAL. TO AVOID A SERVICE FEE:	DIVIDENDS COMPOUNDED AND CREDITED	DIVIDEND PERIOD
Regular Savings	$5.00	0.25%	0.25%	Variable	N/A	Monthly	Monthly
SmartStart Savings [1]	$5.00	0.25%	0.25%	Variable	N/A	Monthly	Monthly
Loyalty Select Savings [2]	N/A	4.07%	4.00%	Variable	N/A	Monthly	Monthly
Checking	N/A	0.00%	0.00%	Variable	N/A	Monthly	Monthly
SmartStart Debit [1]	N/A	0.00%	0.00%	Variable	N/A	Monthly	Monthly
Fresh Start Checking [3]	N/A	0.00%	0.00%	Variable	N/A	Monthly	Monthly
Money Market *Plus* [4]							
Balances of $1,000 - $49,999	$1,000.00	1.51%	1.50%	Variable	N/A	Monthly	Monthly
Balances of $50,000 - $99,999	$1,000.00	2.02%	2.00%	Variable	N/A	Monthly	Monthly
Balances of $100,000 and above	$1,000.00	2.53%	2.50%	Variable	N/A	Monthly	Monthly
Christmas Club/Other Savings	N/A	0.25%	0.25%	Variable	N/A	Monthly	Monthly
Variable Rate IRA Savings	$500.00	2.53%	2.50%	Variable	N/A	Monthly	Monthly
Non-Dividend Savings	$5.00	**N/A**	N/A	N/A	N/A	N/A	N/A
Non-Dividend Checking	N/A	**N/A**	N/A	N/A	N/A	N/A	N/A

[1] SmartStart Account available to a minor, age 17 and under, with an owner who has reached the age of majority under state law.

[2] Deposits can only be made by FFCU through qualifying or enrolling in a Loyalty Account Program, and members may receive a 1099-MISC for qualifying Loyalty Select deposits.

[3] The Fresh Start Checking Account is available to members that have repaid Founders Federal Credit Union for a prior loss related to a savings, checking, or loan product, or had a checking account closed due to activity such as a forgery, fraud or unauthorized use reported or committed involving their account, negligence in protecting access devices or access codes, excessive overdrafts, or NSF fees.

[4] Minimum balance of $1,000.00 required to earn the current dividend rate. If the balance falls below this amount, the regular savings dividend rate will apply.

[5] Dividend rates may change after the account is opened. Fees could reduce earnings.

RATE INFORMATION. The Annual Percentage Yield (APY) reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The dividend rate and Annual Percentage Yield (APY) may change at any time as determined by our Board of Directors. You must provide and maintain minimum opening deposits and/or minimum daily balances in order to earn the APYs stated above, if so indicated.

VARIABLE RATE INFORMATION. If your rate is variable as indicated above, the rate is based on the Board of Directors discretion. We may change the rate at any time. There are no limitations on the amount the rate can change.

COMPOUNDING AND CREDITING. The frequency with which dividends will be compounded and credited is set forth above. The “Month” begins on the first calendar day of the month and ends on the last calendar day of the month.

MINIMUM BALANCE REQUIREMENTS. The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed above.

BALANCE COMPUTATION METHOD. We use the Daily Balance Method to calculate dividends on your account. The Daily Balance Method applies a daily periodic rate to the balance in the account each day.

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CERTIFICATE ACCOUNTS [1, 2]								
ACCOUNT TYPE/ TERM	**MINIMUM OPENING DEPOSIT**	**ANNUAL PERCENTAGE YIELD (APY)**	**DIVIDEND RATE**	**RATE IS FIXED OR VARIES**	**DIVIDENDS COMPOUNDED AND CREDITED**	**DIVIDEND PERIOD**	**ADDITIONAL DEPOSITS**	**EARLY WITHDRAWAL PENALTY (number of days of earnings forfeited)**
Savings Certificate								
12 Months	$500.00	4.06%	4.00%	Fixed	Quarterly	Quarterly	No	180 days dividends
24 Months	$500.00	3.80%	3.75%	Fixed	Quarterly	Quarterly	No	360 days dividends
36 Months	$500.00	3.70%	3.65%	Fixed	Quarterly	Quarterly	No	360 days dividends
48 Months	$500.00	3.44%	3.40%	Fixed	Quarterly	Quarterly	No	360 days dividends
60 Months	$500.00	3.19%	3.15%	Fixed	Quarterly	Quarterly	No	360 days dividends
84 Months [3, 4]	$500.00	2.68%	2.65%	Fixed	Quarterly	Quarterly	No	360 days dividends
84 Month Loyalty [3, 5]	$500.00	2.93%	2.90%	Fixed	Quarterly	Quarterly	No	360 days dividends
12 Month SmartStart [6]	$100.00	3.70%	3.65%	Fixed	Quarterly	Quarterly	Yes	180 days dividends
IRA Savings Certificate								
12 Months	$500.00	4.32%	4.25%	Fixed	Quarterly	Quarterly	Yes	180 days dividends
24 Months	$500.00	4.06%	4.00%	Fixed	Quarterly	Quarterly	Yes	360 days dividends
36 Months	$500.00	3.96%	3.90%	Fixed	Quarterly	Quarterly	Yes	360 days dividends
48 Months	$500.00	3.70%	3.65%	Fixed	Quarterly	Quarterly	Yes	360 days dividends
60 Months	$500.00	3.44%	3.40%	Fixed	Quarterly	Quarterly	Yes	360 days dividends
84 Months [3, 4]	$500.00	2.93%	2.90%	Fixed	Quarterly	Quarterly	Yes	360 days dividends
84 Month Loyalty [3, 5]	$500.00	3.19%	3.15%	Fixed	Quarterly	Quarterly	Yes	360 days dividends

[1] Rates, terms and conditions are subject to change without notice. After your fixed rate certificate is opened, the dividend rate is fixed for the term. A penalty may be imposed for early withdrawals. Fees could reduce earnings. All deposits into an IRA Certificate are subject to the IRS contribution limits.

[2] A certificate that is opened or renewed with a balance of $500,000.00 or greater is eligible for a 0.25 increase in the dividend rate available at account opening for the stated term of the certificate. Rates, terms and conditions subject to change at any time.

[3] Allowed a one-time dividend rate upgrade request during the original term. At the time of request, the dividend rate will be increased to the dividend rate offered for the same product and term and will be fixed until the original certificate maturity date.

[4] When qualifications are met, you may use the one-time upgrade request to convert your 84-month certificate product into an 84-month Loyalty certificate product, which will follow the same upgrade terms listed above.

[5] To qualify, you must have a checking account opened at least six (6) months with a minimum of ten (10) member-initiated transactions within the past sixty (60) days and must already have one of the following FFCU products: a credit card, loan, certificate or IRA.

[6] SmartStart Certificate available to a minor, age 17 and under, with an owner who has reached the age of majority under state law.

RATE INFORMATION. The Annual Percentage Yield (APY) reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The dividend rate and Annual Percentage Yield (APY) may change at any time as determined by our Board of Directors. You must provide and maintain minimum opening deposits and/or minimum daily balances in order to earn the APYs stated above, if so indicated.

COMPOUNDING AND CREDITING. The frequency with which dividends will be compounded and credited is set forth above. The “Month" or "Quarter” begins on the first calendar day of the month or quarter and ends on the last calendar day of the month or quarter.

MINIMUM BALANCE REQUIREMENTS. The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on page 1 of this document.

BALANCE COMPUTATION METHOD. We use the Daily Balance Method to calculate dividends on your account. The Daily Balance Method applies a daily periodic rate to the balance in the account each day.

MATURITY. Your account will mature according to the term indicated above, and as indicated on your account summary or statement.

RENEWAL POLICY. Unless you otherwise instruct us, your certificate account will automatically renew at maturity. You will have a 15 day grace period after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

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FEES. Fees are subject to change. Contact us for the most current information regarding fees. The following fees and charges are applicable to your account(s), services, and/or transactions, as of **11/1/2024**:[1]

SAVINGS ACCOUNT	
Insufficient Funds Fee[2]	
Amount of item is greater than $3.00	$32.00/occurrence
Amount of item is $3.00 or less	No charge

CHECKING ACCOUNT	
Insufficient Funds and Founders Privilege Fee[2]	
Amount of item is greater than $3.00	$32.00/occurrence
Amount of item is $3.00 or less	No charge
Stop Payment Fee	$32.00/item
Fresh Start Fee[3]	$10.00/month

MONEY MARKET PLUS	
Insufficient Funds Fee[2]	
Amount of item is greater than $3.00	$32.00/occurrence
Amount of item is $3.00 or less	No charge
Stop Payment Fee	$32.00/item

PLASTIC CARDS	
ATM owned by Founders FCU	No charge
Foreign ATM balance inquiry or transfer	$1.00 each
Foreign ATM withdrawal	$2.00 each
Point of Sale Debit	No charge
Fee on Cross-border transactions	1% of transaction
Late Fee on Credit Cards	up to $35.00
Returned Payment - Credit Cards	up to $35.00
Copy of sales receipt - non-fraud requests	$5.00
Credit Card Instant Issue Replacement Fee	$7.00/card
Card Rush Fee	$20.00
Insufficient Funds Fee[2]	
Amount of item is greater than $3.00	$32.00/occurrence
Amount of item is $3.00 or less	No charge
ATM/Debit Card Replacement Fee	$7.00/card
Daily Limits:	
ATM Withdrawals	$500.00/day
Debit Card Purchase Transactions	30/day
Debit Card Point of Sale (Signature/PIN)	$10,000.00/day
(Excludes Prepaid Cards)	

FOUNDERS ONLINE AND BILL PAY	
Insufficient Funds Fee[2]	
Amount of item is greater than $3.00	$32.00/occurrence
Amount of item is $3.00 or less	No charge
Stop Payment and Reissue Fee	$32.00/payment
Bill Pay Fee[7]	$10.00 month/per user

RESEARCH/COPY FEES	
Research[6] (any account)	$20.00/hour
Statement Copies	$2.00/item
Check copies (two free per month)	$2.00/check
Credit Card statement/check copies	$2.00/item

SAFE DEPOSIT BOX (FEES CHARGED ANNUALLY)	
3X5	$30.00/box
5X5	$35.00/box
3X10	$40.00/box
5X10	$55.00/box
7X10	$70.00/box
10X10	$95.00/box

OTHER FEES	
Wire Transfers	
Domestic Incoming	$15.00/transfer
Domestic Outgoing	$15.00/transfer
International Incoming	$35.00/transfer
International Outgoing	$35.00/transfer
Corporate Check	$2.00/check
Notary Service	No charge
Check Printing/Delivery Charge	varies per vendor
Approved Check Vendor	Harland Clarke
Levies/Garnishments	$50.00/occurrence
Statement by Mail	$2.00/statement
Account Verification Request[6]	$20.00/request
Non-Member On Us Check Cashing Fee	$8.00/item
Non-Member Check Replacement Fee	$8.00/item
Dormant Account Fee[4]	$25.00/month
Incorrect Address Fee	$10.00/month
Business Account Fee	$25.00/month
Third Party Loan Payment Processing[5]	
By Telephone	$10.00/up to 3 payments
Online	$10.00/payment

[1] **These fees may be deducted from any Credit Union Account.**

[2] **Insufficient Funds Fee (NSF, Paid NSF, Debit Paid Over, Founders Privilege Fee):** This fee applies to transactions created by Check, in-person withdrawal, ATM withdrawal or other electronic means, and Home Equity Lines of Credit Checks. This fee includes but is not limited to returned checks, returned automated draft items, and paid over items. The NSF fee will be charged when an item is presented and returned. Represented items which can be identified as such will only be charged once. Items we are unable to identify may be charged each time they are presented which may result in more than one charge for the same item.

[3] Monthly fee applicable for twelve (12) months from the open date of the account. Account will then be moved to a checking account with no monthly maintenance fee.

[4] **Dormant Accounts:** Accounts with no member-generated activity in a 21-month period. On these accounts, fees will be charged until the account is closed or the member contacts the Credit Union. This fee may be deducted from any Credit Union account.

[5] This payment method is processed through a third party and allows you to make your payment by telephone or online through a one-time debit using a credit card, debit card, or an automatic transfer (ACH) from another financial institution. Using this service is optional and fees can be avoided by making your payments in person, transferring from your account online, by mail, or by other means that do not incur additional fees. Not available for all loan payment types.

[6] This fee does not apply to incidents involving fraud or identity theft.

[7] This fee applies when enrolled in Pay a Bill from Checking/Bill Pay and use the service. The monthly fee will be deducted from the checking account used for Bill Pay services or from any available Credit Union Account. This monthly fee will be deducted on the 10th of the month following the month in which the transactions occurred. If you do not complete any transactions in Pay a Bill from Checking/Bill Pay for the month, then no fee will be charged for that month.

Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency

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