

**Overdraft Fee Transaction Categories**

The categories of transactions for which an overdraft fee may be imposed are those by any of the following means: share draft, in-person withdrawal, ATM withdrawal or other electronic means.

**Membership Requirement**

There is a one-time \$20.00 membership fee when you join Horizon Credit Union. This fee represents your “share” in the credit union, as a member of the credit union you also become an owner of a cooperative organization. For more details regarding membership please call 800.852.5316.

**TETHER CHECKING**

**Rate Information**

This account does not receive dividends.

**Overdraft Protection**

You can set up transfers from another share account to cover overdrafts. Each transfer made by the credit union from another account to cover an overdraft will be subject to a \$1.50 fee.

**Overdraft Privilege**

This account comes with Overdraft Privilege, overdraft items for checks and automatic bill payments are paid. Must opt-in for debit and ATM transactions. Overdraft fees apply, refer to the Common Fee Schedule for details.

**Account Limitations**

Electronic statements are required for this account. The Tether Share account is required upon opening this account, both accounts must stay open and active to qualify for this account. Upon closure of either account, both the Tether Savings Account and Tether Checking Account will be closed.

**TETHER SAVINGS**

**Rate Information**

The dividend rate and annual percentage yield (APY) may change at any time, as determined by the credit union board of directors. See current rate sheet.

**Accrual of Dividends on Noncash Deposit**

For all dividend bearing products, dividends will begin to accrue on both cash and non-cash deposits (e.g., checks) on the business day you make the deposit to your account.

**Nature of Dividends**

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The dividend rate and annual percentage yield are the prospective rates and yields that Horizon Credit Union anticipates paying for the applicable dividend period.

**Average Daily Balance Computation Method**

Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the end of day balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the calendar month.

**Compounding and Crediting**

Dividends will be compounded and credited every month unless otherwise stated. Alternatively, you may choose to have dividends paid from an eligible interest-bearing account to you or to another account, if you choose either of these options interest will not compound.

**Account Limitations**

Electronic statements are required for this account. The Tether checking account is required upon opening this account and both must stay open and active to qualify for this account. Upon closure of either account, both the Tether checking account and Tether savings account will be closed. Account limited to one per individual.

**Bonus Dividends**

To qualify for bonus dividends, you must make a monthly transfer of \$50.00 or more **on or before the last business day of the statement cycle**, from the Tether checking account to the Tether savings account, by electronic means such as online banking, interactive voice response via our automated phone system or any other non- human transfer in order to obtain the disclosed annual percentage yield up to an average daily balance of \$15,000.00. Any balance that exceeds \$15,000.00 is not eligible to earn the bonus rate.

Horizon Credit Union may offer other rates for these accounts from time to time. For the most current rates available call us at 800.852.5316.

**PROSPECTIVE DIVIDEND RATE**

Dividend Rate	Annual Percentage Yield
<b>Tether Savings WITH Bonus</b>	
%	%
<b>Tether Savings WITHOUT Bonus</b>	
%	%