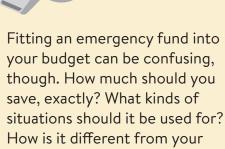
It's time to get

your savings in shape—and having an emergency fund in place is a solid step toward a fit financial future.







# AN EMERGENCY FUND







START ONE

WHY? Life is unpredictable, and all it takes is one obstacle to derail your financial routine. An

caused by surprise expenses. REALLY? Yes, really! Not having an emergency fund can turn your initial emergency situation into a cycle of debt that's difficult to break out of.

emergency fund minimizes the stress and damage



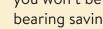


KEEP IT CLOSE

SEPARATE

Keep it in a separate savings account so you won't be tempted to spend it. An interestbearing savings account is the perfect place for your emergency fund. To allow your emergency

accessible, so when it's needed, you can



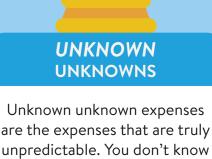
get to it fast.

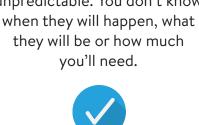


fund to grow over time, look for a savings account with a decent interest rate, no monthly fee and no minimum balance. GET TO KNOW YOUR UNKNOWNS











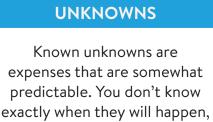
Accidents

motivation for creating an

emergency fund.

Bereavement travel





but you know that it's only a matter of time.

KNOWN

Known unknowns should be budgeted for separately, outside of your emergency fund.



DEFINE EMERGENCY

The term "emergency fund" brings to mind very drastic situations-car crashes, illnesses, job loss-but emergencies come in many different forms. Any situation that threatens your cash flow is appropriate for your emergency fund to

Being out of work for an extended period of time, needing to take care of a loved one, waiting for an insurance reimbursement.



**SUCH AS** 

CALCULATE YOUR GOAL Most financial Monthly Emergency experts

Expenses

\$ 1,000

\$

500

Fund Size

\$ 6,000

\$ 21,000

\$ 24,000

\$ 27,000

3,000

step in and handle.





suggest that you have

at least six

months' worth

# \$ 1,500 \$ 9,000 of expenses in your emergency fund. Track all \$ 2,000 \$ 12,000 of your expenses for a month \$ 15,000 \$ 2,500 or two to figure out how much \$ 3,000 \$ 18,000

\$ 3,500

\$ 4,000

\$ 4,500

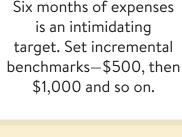




STICK WITH IT









takes time to build. Be patient, keep reaching for that goal and only touch it if there's a true emergency.





Sources: Get Rich Slowly, Investopia