



Collegiate Debit Terms and Conditions

Loyalty Select Bonus Requirements. \$50 Loyalty Select Bonus requires enrollment in Founders Online and eStatements and ten qualifying transactions within 60 days of account opening. Qualifying transactions include, debit purchases, deposits and ACH transactions. Founders will deposit the Bonus into your Loyalty Select by the next business day after satisfying all requirements. One Bonus per member. This Bonus will result in interest income received from FFCU and we will be required to send you, and file with the IRS, a form 1099-INT (Interest Income) for the year in which you participate and are awarded this Bonus. You are responsible for any tax liability related to participating in the offer/program. Please consult your personal tax advisor if you have any questions about how this could affect your taxes.

Loyalty Select. If you do not have a Loyalty Select, if eligible, one will be opened for you. The account ownership will mirror your primary savings account. For full terms, conditions, and qualifications regarding Loyalty Select, visit foundersfcu.com/loyalty-products-terms-and-conditions. The Loyalty Select Bonus can only be made into a Loyalty Select account. You will not be eligible for the Bonus if you do not qualify for a Loyalty Select account.

Referrals. Limit of five referrals per member. Referred person cannot have a member relationship with Founders and must meet the \$50 Loyalty Select Bonus criteria prior to you receiving the \$25 referral bonus. Referral terms and conditions, including termination of the referral program, are subject to change without notice. The value of the referral bonuses may result in miscellaneous income received from FFCU and we may be required to send you, and file with the IRS, a form 1099-MISC (Miscellaneous Income) for the year in which you participate and are awarded the referral bonuses. You are responsible for any tax liability related to participating in the offer/program. Please consult your personal tax advisor if you have any questions about how this could affect your taxes.

Bonus Eligibility. Members with negative balance accounts or loans that are 60 days or more past due at a time the bonus criteria are met are ineligible for that bonus and cannot be earned at a later date.

ATM Fees. Founders does not charge foreign ATM fees while you maintain this account, but you may be charged an ATM surcharge imposed by the institution that owns the ATM.

Other. You must be 18 years or older to apply. Account only available to members enrolled in a higher education program, which includes trade schools and two- or four-year colleges or universities. Account will convert to a regular Founders account four years after account opening and will be subject to the terms and conditions, including foreign ATM fees, outlined in the Membership Agreement and Disclosures for all regular accounts. One four-year term per member. Qualified members with an existing checking account, excluding Fresh Start Checking, may have the account converted to the Collegiate Debit account and will maintain the same ownership. All other account opening requirements in the Membership Agreement and Disclosures apply. If you are no longer a member in good standing, as defined in the Membership Agreement and Disclosures, your account may convert to a regular checking account or be closed.